

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2014
(UNAUDITED)**

POPULATION LAST CENSUS 4,740
NET VALUATION TAXABLE 2014 \$896,166,700
MUNICODE 0224

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2015
MUNICIPALITIES - FEBRUARY 10, 2015**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

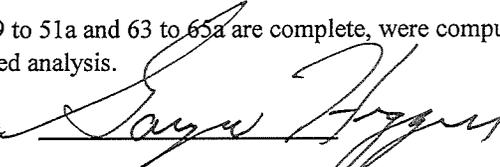
Borough of Harrington Park, County of Bergen

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature



Title

Registered Municipal Accountant

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Kunjesh Trivedi, am the Chief Financial Officer, License # N-0848 of the Borough of Harrington Park, County Of Bergen and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as of December 31, 2014, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2014.

Signature

Title

Chief Financial Officer

Address

85 Harriot Ave, Harrington Park, NJ, 07640

Phone Number

(201) 768-8185

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

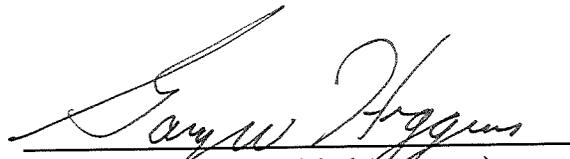
THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Harrington Park as of December 31, 2014 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2014 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:



(Registered Municipal Accountant)
Lerch, Vinci, and Higgins, LLP

(Firm Name)
17-17 Route 208 North

(Address)
Fair Lawn, New Jersey 07410

(Address)
(201) 791-7100

(Phone Number)
(201) 791-3035

(Fax Number)

Certified by me

This 29th day of January, 2015

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the municipality has compiled with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2014 as required under N.J.A.C. 5:23-4.17.

Printed Name: _____

Signature: _____

Certificate #: _____

Date: _____

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2015.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Harrington Park
Chief Financial Officer: Kunjesh Trivedi
Signature: _____
Certificate #: N-0848
Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5-30-7.5.

Municipality: _____
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

22-6001965

Fed I.D. #

Harrington Park

Municipality

Bergen

County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: December 31, 2014

	(1)	(2)	(3)
	Federal Programs Expended (administered by the State)	State Programs Expended	Other Federal Programs Expended
TOTAL	\$ <u>299,000</u>	\$ <u>27,784</u>	\$ <u>70,254</u>

Type of Audit required by OMB A-133 and OMB 04-04:

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with fiscal year ending 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Signature Of Chief Financial Officer

Sheet 1d

Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough of Harrington Park, County of Bergen during the year 2008 and that sheets 40 to 68 are unnecessary.

Name

Jay W. Higgins

Title Registered Municipal Accountant

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2014

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2015 and filed with the County Board of Taxation on January 10, 2015 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ _____.

SIGNATURE OF TAX ASSESSOR

MUNICIPALITY

COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2014

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Cash	\$ 1,323,604	
Cash - Change Fund	200	
Sub-Total	1,323,804	
Receivables and Other Accounts Offset with Reserves		
Taxes Receivable - 2014	218,437	
Foreclosed Property	59,720	
Tax Title Liens	34,408	
Revenue Accounts Receivable	4,836	
Sub-Total	317,401	
Grants Receivable	53,637	
Deferred Charges- Special Emergency Authorizations	75,300	
Deferred Charges - Emergency Authorizations	75,000	
Deferred Charges - Overexpenditure of Appropriations	2,439	
Due To State - Senior Citizens & Veterans		\$ 12,381
Due to Other Trust Fund		4,653
Due to General Capital Fund		1
Due to Municipal Open Space Trust Fund		69
Appropriation Reserves		341,484
Encumbrances Payable		5,075
Accounts Payable		278
Prepaid Taxes		83,432
Tax Overpayments		35,956
Local School Taxes Payable		91,372
Reserve for Sale of Assets		6,539
Reserve for Tax Appeals		41,562
Totals	\$ 1,847,581	\$ 622,802

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
OTHER TRUST FUND		
Cash	\$ 506,956	
Due from Current Fund	4,653	
Payroll Deductions Payable		\$ 90,929
Reserves:		
Developers Escrow Deposits		76,175
Street Opening Deposits		2,000
Subdivision Applications		76,314
Cat License Fees		4,959
Tennis Program - Rec.		8,911
Unemployment Insurance		26,530
POAA		192
Recycling Program		2,673
Recreation Fees		8,890
Community Parks - Recreation		28,161
World Trade Center Assistance		1,097
Green Team/Environmental Commission - Donations		528
Affordable Housing		71,662
Tax Sale Premiums		101,400
Police Donations		4,000
Beautification		92
Due to the State of New Jersey:		
State Training Fees		7,018
Domestic Violence Fees		78
	\$ 511,609	\$ 511,609
ANIMAL CONTROL FUND		
Cash	\$ 5,214	
Due from State of New Jersey	76	
Reserve For Expenditures		5,290
	\$ 5,290	\$ 5,290
MUNICIPAL OPEN SPACE AND RECREATION TRUST FUND		
Cash	\$ 475,277	
Due from Current Fund	69	
Reserve for Open Space Expenditures		\$ 475,346
	\$ 475,346	\$ 475,346

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2013:	(1)	\$	400
		x	25%
	(2)	\$	100

Municipal Public Defender Trust Cash Balance December 31, 2014: (3) \$ 0

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended: 3 - (1 +2) = \$ 0

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

Schedule of Trust Fund Reserves

<u>Purpose</u>	Amount Dec. 31, 2013 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2014
1. <u>Developers Deposits</u>	\$ 59,821	17,069	715	\$ 76,175
2. <u>Street Opening Deposits</u>	2,000			2,000
3. <u>Subdivision Appl.</u>	91,771	33,746	49,203	76,314
4. <u>Cat License Fees</u>	4,305	1,090	436	4,959
5. <u>Tennis Program - Rec.</u>	8,911			8,911
6. <u>Unemployment Ins.</u>	31,833	142	5,445	26,530
7. <u>POAA</u>	188	4		192
8. <u>Recycling Program</u>	18,919	13,199	29,445	2,673
9. <u>Recreation Fees</u>	18,095	46,331	55,536	8,890
10. <u>Community Parks-Rec.</u>	28,161			28,161
11. <u>World Trade Center Assis.</u>	1,097			1,097
12. <u>Green Team/Environmental</u>				
<u>Commission - Donations</u>	343	501	316	528
13. <u>Affordable Housing Trust</u>	60,129	17,295	5,762	71,662
14. <u>Tax Sale Premiums</u>	31,900	69,500		101,400
15. <u>Police Donations</u>	4,000			4,000
16. <u>Beautification</u>		887	795	92
17. _____				
18. _____				
19. _____				
20. _____				
21. _____				
22. _____				
23. _____				
24. _____				
25. _____				
26. _____				
27. _____				
28. _____				
29. Totals:	\$ 361,473	\$ 199,764	\$ 147,653	\$ 413,584

CASH RECONCILIATION DECEMBER 31, 2014 (cont'd.)
LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

CURRENT FUND		
Bank of NJ	#0602000221	\$ 1,356,916
NJCMF	#171-000071633	1,662
		\$ 1,358,578
GENERAL CAPITAL FUND		
Bank of NJ	#0602000246	\$ 2,045,183
NJCMF	#171-000074292	1,428
		\$ 2,046,611
OTHER TRUST FUND		
Bank of NJ	#0602000238 (General Trust)	\$ 291,202
Bank of NJ	#0602000262 (Unemployment)	26,659
NJCMF	#171-000074306	32,441
Bank of NJ	#0602000327 (Affordable Housing Trust)	72,404
Bank of NJ	#0602000343 (Payroll Deduction Account)	42,944
Bank of NJ	#0602000295 (Payroll Account)	1,868
Bank of NJ	#0602000595 (F.S.A. Account)	7,520
		\$ 475,038
ANIMAL CONTROL		
Bank of NJ	#0602000254	\$ 5,548
MUNICIPAL OPEN SPACE		
Bank of NJ	#0602000302	\$ 497,837
		\$ 4,383,612

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2014	2014 Budget Revenue Realized	Received	Cancelled	Balance Dec. 31, 2014
Municipal Stormwater Grant	\$ 1,705				\$ 1,705
Municipal Alliance Program - 2010	1,860				1,860
Division of Highway Safety	437				437
Municipal Alliance on Alcoholism and Drug Abuse - 2011	3,100				3,100
Municipal Alliance on Alcoholism and Drug Abuse - 2012	3,319				3,319
Municipal Alliance on Alcoholism and Drug Abuse - 2013	9,161		400		8,761
Municipal Alliance on Alcoholism and Drug Abuse - 2014		9,000			9,000
Senior Citizen Activities - CDBG		2,350	1,375		975
Bergen County - ADA Curb Ramp Improvements	24,480				24,480
Totals	\$ 44,062	\$ 11,350	\$ 1,775	\$ -	\$ 53,637

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2014	Transferred from 2014 Budget Appropriations		Transferred from 2013 Appropriation Reserves	Expended	Cancel	Canceled Accounts Payable	Balance Dec. 31, 2014
		Budget	Appropriation By 40A:4-87					
New Jersey - DOT - 2010	\$ 6,742							\$ 6,742
Drunk Driving Enforcement Fund	1,040				875			165
Alcohol Education and Rehabilitation	517							517
Municipal Stormwater Regulation Program	259							259
Municipal Alliance Program - State	586			3,210				3,796
Municipal Alliance Program - Local	11,583			2,380				13,963
Clean Communities Grant	9,475			6,927	1,600			14,802
Bergen County - ADA Curb Ramps Improvements				3,236				3,236
Recycling Tonnage Grant				457				457
	\$ 30,202			\$ 16,210	\$ 2,475	\$ -	\$ -	\$ 43,937

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX XX	XXXXXXXXXX XX
School Tax Payable # 85001-00	XXXXXXXXXX XX	\$ 92,451
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85002-00	XXXXXXXXXX XX	5,255,834
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXXXX XX	10,913,243
Levy Calendar Year 2014	XXXXXXXXXX XX	
Paid	\$ 10,713,535	XXXXXXXXXX XX
Balance December 31, 2014	XXXXXXXXXX XX	XXXXXXXXXX XX
School Tax Payable # 85003-00	91,372	XXXXXXXXXX XX
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85004-00	5,456,621	XXXXXXXXXX XX
	\$ 16,261,528	\$ 16,261,528

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2014 85045-00	XXXXXXXXXX XX	
2014 Levy 85105-00	XXXXXXXXXX XX	\$ 89,616
2014 Added Taxes		69
Interest Earned	XXXXXXXXXX XX	
Expenditures	\$ 89,685	XXXXXXXXXX XX
Balance December 31, 2014 85046-00		XXXXXXXXXX XX
	\$ 89,685	\$ 89,685

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit		Credit	
NOT APPLICABLE				
Balance January 1, 2014	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85031-00	XXXXXXXXXX	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85032-00	XXXXXXXXXX	XX		
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXXXX	XX		
Levy Calendar Year 2014	XXXXXXXXXX	XX		
Paid			XXXXXXXXXX	XX
Balance December 31, 2014	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85033-00			XXXXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85034-00			XXXXXXXXXX	XX
# Must include unpaid requisitions				

REGIONAL HIGH SCHOOL TAX

	Debit		Credit	
Balance January 1, 2014			XXXXXXXXXX	XX
School Tax Payable # 85041-00	XXXXXXXXXX	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85042-00	XXXXXXXXXX	XX		
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXXXX	XX		
Levy Calendar Year 2014	XXXXXXXXXX	XX	\$ 5,163,061	
Paid	\$ 5,163,061		XXXXXXXXXX	XX
Balance December 31, 2014	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85043-00			XXXXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85044-00			XXXXXXXXXX	XX
# Must include unpaid requisitions	\$ 5,163,061		\$ 5,163,061	

COUNTY TAXES PAYABLE

				Debit		Credit	
Balance January 1, 2014				XXXXXXXXXX	XX	XXXXXXXXXX	XX
County Taxes		80003-01		XXXXXXXXXX	XX		
Due County for Added and Omitted Taxes		80003-02		XXXXXXXXXX	XX	684	
2014 Levy:				XXXXXXXXXX	XX	XXXXXXXXXX	XX
General County		80003-03		XXXXXXXXXX	XX	\$ 2,165,712	
County Library		80003-04		XXXXXXXXXX	XX		
County Health				XXXXXXXXXX	XX		
County Open Space Preservation				XXXXXXXXXX	XX	23,511	
Due County for Added and Omitted Taxes		80003-05		XXXXXXXXXX	XX	1,688	
Paid				\$ 2,191,595		XXXXXXXXXX	XX
Balance December 31, 2014				XXXXXXXXXX	XX	XXXXXXXXXX	XX
County Taxes						XXXXXXXXXX	XX
Due County for Added and Omitted Taxes						XXXXXXXXXX	XX
				\$ 2,191,595		\$ 2,191,595	

SPECIAL DISTRICT TAXES

Not Applicable				Debit		Credit	
Balance January 1, 2014		80003-06		XXXXXXXXXX	XX		
2014 Levy: (List Each Type of District Tax Separately - see Footnote)				XXXXXXXXXX	XX	XXXXXXXXXX	XX
Fire -	81108-00			XXXXXXXXXX	XX	XXXXXXXXXX	XX
Sewer -	81111-00			XXXXXXXXXX	XX	XXXXXXXXXX	XX
Water -	81112-00			XXXXXXXXXX	XX	XXXXXXXXXX	XX
Garbage -	81109-00			XXXXXXXXXX	XX	XXXXXXXXXX	XX
Open Space -	81105-00			XXXXXXXXXX	XX	XXXXXXXXXX	XX
				XXXXXXXXXX	XX	XXXXXXXXXX	XX
				XXXXXXXXXX	XX	XXXXXXXXXX	XX
Total 2014 Levy		80003-07		XXXXXXXXXX	XX		
Paid		80003-08				XXXXXXXXXX	XX
Balance December 31, 2014		80003-09					

Footnote: Please state the number of districts in each instance

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

NOT APPLICABLE		Debit		Credit	
Balance January 1, 2014	80004-01	XXXXXXXXXX	XX		
State Library Aid Received in 2014	80004-02	XXXXXXXXXX	XX		
Expended	80004-09			XXXXXXXXXX	XX
Balance December 31, 2014	80004-10				

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2014	80004-03	XXXXXXXXXX	XX		
State Library Aid Received in 2014	80004-04	XXXXXXXXXX	XX		
Expended	80004-11			XXXXXXXXXX	XX
Balance December 31, 2014	80004-12				

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2014	80004-05	XXXXXXXXXX	XX		
State Library Aid Received in 2014	80004-06	XXXXXXXXXX	XX		
Expended	80004-13			XXXXXXXXXX	XX
Balance December 31, 2014	80004-14				

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2014	80004-07	XXXXXXXXXX	XX		
State Library Aid Received in 2014	80004-08	XXXXXXXXXX	XX		
Expended	80004-15			XXXXXXXXXX	XX
Balance December 31, 2014	80004-16				

STATEMENT OF GENERAL BUDGET REVENUES 2014

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	\$ 344,000	\$ 344,000	
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-		0	
Miscellaneous Revenue Anticipated:	XXXXXXXXXX XX	XXXXXXXXXX XX	XXXXXXXXXX XX
Adopted Budget	914,379	1,006,224	\$ 91,845
Added by N.J.S. 40A:4-87: (List on 17a)	XXXXXXXXXX XX	XXXXXXXXXX XX	XXXXXXXXXX XX
Total Miscellaneous Revenue Anticipated 80103-	914,379	1,006,224	91,845
Receipts from Delinquent Taxes 80104-	134,000	145,045	11,045
Amount to be Raised by Taxation:	XXXXXXXXXX XX	XXXXXXXXXX XX	XXXXXXXXXX XX
(a) Local Tax for Municipal Purposes 80105-	4,568,578	XXXXXXXXXX XX	XXXXXXXXXX XX
(b) Addition to Local District School Tax 80106-		XXXXXXXXXX XX	XXXXXXXXXX XX
(c) Minimum Library Tax 80121-	313,713	XXXXXXXXXX XX	XXXXXXXXXX XX
Total Amount to be Raised by Taxation 80107-	4,882,291	4,842,783	(39,508)
	\$ 6,274,670	\$ 6,338,052	\$ 63,382

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00		XXXXXXXXXX XX	\$ 22,990,585
Amount to be Raised by Taxation		XXXXXXXXXX XX	XXXXXXXXXX XX
Local District School Tax 80109-00		\$ 10,913,243	XXXXXXXXXX XX
Regional School Tax 80119-00			XXXXXXXXXX XX
Regional High School Tax 80110-00		5,163,061	XXXXXXXXXX XX
County Taxes 80111-00		2,165,712	XXXXXXXXXX XX
Due County for Added and Omitted Taxes 80112-00		1,688	XXXXXXXXXX XX
County Open Space Preservation Taxes 80113-00		23,511	XXXXXXXXXX XX
Municipal Open Space Tax 80120-00		89,685	XXXXXXXXXX XX
Reserve for Uncollected Taxes 80114-00		XXXXXXXXXX XX	209,098
Deficit in Required Collection of Current Taxes (or) 80115-00		XXXXXXXXXX XX	
Balance for Support of Municipal Budget (or) 80116-00		4,842,783	XXXXXXXXXX XX
*Excess Non-Budget Revenue (see footnote) 80117-00			XXXXXXXXXX XX
*Deficit Non-Budget Revenue (see footnote) 80118-00		XXXXXXXXXX XX	
		\$ 23,199,683	\$ 23,199,683

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2014

2014 Budget as Adopted	80012-01		\$ 6,274,670	
2014 Budget - Added by N.J.S. 40A:4-87	80012-02			
Appropriated for 2014 (Budget Statement Item 9)	80012-03		6,274,670	
Appropriated for 2014 by Emergency Appropriation (Budget Statement Item 9)	80012-04		75,000	
Total General Appropriations (Budget Statement Item 9)	80012-05		6,349,670	
Add: Overexpenditures (see footnote)	80012-06		2,439	
Total Appropriations and Overexpenditures	80012-07		6,352,109	
Deduct Expenditures:				
Paid or Charged [Budget Statement Item (L)]	80012-08	\$ 5,801,497		
Paid or Charged - Reserve for Uncollected Taxes	80012-09	209,098		
Reserved	80012-10	341,484		
Total Expenditures	80012-11		6,352,079	
Unexpended Balances Canceled (see footnote)	80012-12		\$ 30	

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2014 Authorizations				
N.J.S. 40A:4-46 (After adoption of Budget)				
N.J.S. 40A:4-20 (Prior to adoption of Budget)				
Total Authorizations				
Deduct Expenditures:				
Paid or Charged				
Reserved				
Total Expenditures				

RESULTS OF 2014 OPERATION

CURRENT FUND

		Debit		Credit	
Excess of anticipated Revenues:		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Miscellaneous Revenues anticipated	80013-01	XXXXXXXXXX	XX	\$ 91,845	
Delinquent Tax Collections	80013-02	XXXXXXXXXX	XX	11,045	
		XXXXXXXXXX	XX		
Required Collection of Current Taxes	80013-03	XXXXXXXXXX	XX		
Unexpended Balances of 2013 Budget Appropriations	80013-04	XXXXXXXXXX	XX	30	
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXX	XX	82,990	
Miscellaneous Revenue Not Anticipated:					
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXXX	XX		
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXX	XX		
Sale of Municipal Assets		XXXXXXXXXX	XX		
Unexpended Balances of 2013 Appropriation Reserves	80013-05	XXXXXXXXXX	XX	36,513	
Prior Years Interfunds Returned in 2014	80013-06	XXXXXXXXXX	XX	107,299	
Cancellation of Appropriated Grants Offset by Receivables		XXXXXXXXXX	XX		
Cancellation of Old Outstanding Checks		XXXXXXXXXX	XX		
Cancellation of Accounts Payable		XXXXXXXXXX	XX	1,976	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Balance January 1, 2014	80013-07	\$ 5,255,834		XXXXXXXXXX	XX
Balance December 31, 2014	80013-08	XXXXXXXXXX	XX	5,456,621	
Deficit in Anticipated Revenues:		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Miscellaneous Revenues anticipated	80013-09			XXXXXXXXXX	XX
Delinquent Tax Collections	80013-10			XXXXXXXXXX	XX
				XXXXXXXXXX	XX
Required Collection of Current Taxes	80013-11	39,508		XXXXXXXXXX	XX
Interfund Advances Originating in 2014	80013-12			XXXXXXXXXX	XX
Cancellation of Grant Receivables				XXXXXXXXXX	XX
Prior Year Senior Citizen Deductions Disallowed				XXXXXXXXXX	XX
Prior Year Refunds				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXX	XX		
Surplus Balance - To Surplus (Sheet 21)	80013-14	492,977		XXXXXXXXXX	XX
		\$ 5,788,319		\$ 5,788,319	

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2014 LEVY

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$	<u>23,237,603</u>
or			
(Abstract of Ratables)	82113-00	\$	<u> </u>
2. Amount of Levy Special District Taxes	82102-00	\$	<u> </u>
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	82103-00	\$	<u> </u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	\$	<u>17,862</u>
5a. Subtotal 2014 Levy		\$	<u>23,255,465</u>
5b. Reductions due to tax appeals **		\$	<u>44,620</u>
5c. Total 2014 Tax Levy	82106-00	\$	<u>23,210,845</u>
6. Transferred to Tax Title Liens	82107-00	\$	<u>1,815</u>
7. Transferred to Foreclosed Property	82108-00	\$	<u> </u>
8. Remitted, Abated or Canceled	82109-00	\$	<u>8</u>
9. Discount Allowed	82110-00	\$	<u> </u>
10. Collected in Cash: In 2013	82121-00	\$	<u>95,906</u>
In 2014 *	82122-00	\$	<u>22,848,929</u>
R.E.A.P. Revenue		\$	<u> </u>
State's Share of 2014 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	<u>45,750</u>
Total to Line 14	82111-00	\$	<u>22,990,585</u>
11. Total Credits		\$	<u>22,992,408</u>
12. Amount Outstanding December 31, 2014	83120-00	\$	<u>218,437</u>
13. Percentage of Cash Collections to Total 2014 Levy, (Item 10 divided by Item 5c) is	82112-00		<u>99.05%</u>

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here _____ **& complete sheet 22a**

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		\$	<u>22,990,585</u>
Less: Reserve for Tax Appeals Pending		\$	<u> </u>
State Division of Tax Appeals		\$	<u> </u>
To Current Taxes Realized in Cash (Sheet 17)		\$	<u>22,990,585</u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 / \$1,500,000 or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2014 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2014

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22).....	\$	_____
LESS: Proceeds from Accelerated Tax Sale.....		_____
NET Cash Collected	\$	_____
Line 5c (sheet 22) Total 2014 Tax Levy.....	\$	_____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		_____ %

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22).....	\$	_____
LESS: Proceeds from Tax Levy Sale (excluding premium).....		_____
NET Cash Collected	\$	_____
Line 5c (sheet 22) Total 2014 Tax Levy.....	\$	_____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		_____ %

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit		Credit	
1. Balance January 1, 2014	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Due From State of New Jersey			XXXXXXXXXX	XX
Due To State of New Jersey	XXXXXXXXXX	XX	\$ 12,631	
2. Sr. Citizens Deductions Per Tax Billings	\$ 3,000		XXXXXXXXXX	XX
3. Veterans Deductions Per Tax Billings	40,000		XXXXXXXXXX	XX
4. Sr. Citizens Deductions Allowed By Tax Collector	250		XXXXXXXXXX	XX
5. Veterans Deductions Allowed by Tax Collector	2,750			
6. Veterans Deductions Disallowed By Tax Collector	XXXXXXXXXX	XX		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	XX	250	
8. Sr. Citizens Deductions Disallowed By Tax Collector 2013 Taxes	XXXXXXXXXX	XX		
9. Received in Cash from State	XXXXXXXXXX	XX	45,500	
10.				
11.				
12. Balance December 31, 2014	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Due From State of New Jersey	XXXXXXXXXX	XX		
Due To State of New Jersey	12,381		XXXXXXXXXX	XX
	\$ 58,381		\$ 58,381	

Calculation of Amount to be included on Sheet 22, Item 10-
2014 Senior Citizens and Veterans Deductions Allowed

Line 2	\$ 3,000
Line 3	40,000
Line 4 + 5	3,000
Sub-Total	46,000
Less: Line 6 + 7	250
To Item 10, Sheet 22	\$ 45,750

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)

			Debit		Credit	
Balance January 1, 2014			XXXXXXXXXX	XX	\$ 41,562	
Taxes Pending Appeals	\$ 41,562		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Interest Earned on Taxes Pending Appeals			XXXXXXXXXX	XX	XXXXXXXXXX	XX
Contested Amount of 2014 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)			XXXXXXXXXX	XX		
Interest Earned on Taxes Pending State Appeals			XXXXXXXXXX	XX		
Transferred from 2013 Appropriation Reserves						
Cash Paid to Appellants (Including 5% Interest from Date of Payment)					XXXXXXXXXX	XX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)					XXXXXXXXXX	XX
Balance December 31, 2014			\$ 41,562		XXXXXXXXXX	XX
Taxes Pending Appeals*	41,562		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Interest Earned on Taxes Pending Appeals			XXXXXXXXXX	XX	XXXXXXXXXX	XX
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2014			\$ 41,562		\$ 41,562	

Signature of Tax Collector

License #

Date

COMPUTATION OF APPROPRIATION: RESERVE FOR UNCOLLECTED TAXES AND AMOUNT TO BE RAISED BY TAXATION IN 2015 MUNICIPAL BUDGET

		YEAR 2015		YEAR 2014	
1. Total General Appropriations for 2015 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Tax) 80015-				XXXXXXXXXX	XX
2. Local District School Tax - Actual 80016-					
Estimate** 80017-				XXXXXXXXXX	XX
3. Regional School District Tax - Actual 80025-					
Estimate* 80026-				XXXXXXXXXX	XX
4. Regional High School Tax - Actual 80018-					
School Budget Estimate* 80019-				XXXXXXXXXX	XX
5. County Tax Actual 80020-					
Estimate* 80021-				XXXXXXXXXX	XX
6. Special District Taxes Actual 80022-					
Estimate* 80023-				XXXXXXXXXX	XX
7. Municipal Open Space Tax Actual 80027-					
Estimate* 80028-				XXXXXXXXXX	XX
8. Total General Appropriations & Other Taxes 80024-01		0			
9. Less: Total Anticipated Revenues from 2015 in Municipal Budget (Item 5) 80024-02					
10. Cash Required from 2015 Taxes to Support Local Municipal Budget and Other Taxes 80024-03		0			
11. Amount of item 10 Divided by [] [820034-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05					
<u>Analysis of Item 11:</u>					
Local District School Tax (Amount Shown on Line 2 Above)					
Regional School District Tax (Amount Shown on Line 3 Above)					
Regional High School Tax (Amount Shown on Line 4 Above)					
County Tax (Amount Shown on Line 5 Above)					
Special District Tax (Amount Shown on Line 6 Above)					
Municipal Open Space Tax (Amount Shown on Line 7 Above)					
Tax in Local Municipal Budget					
Total Amount (see Line 11)		0			
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06		0			
<u>Computation of "Tax in Local Municipal Budget"</u>					
Item 1 - Total General Appropriations					
Item 12 - Appropriation: Reserve for Uncollected Taxes					
Sub-Total		0			
Less: Item 9 - Total Anticipated Revenues					
Amount to be Raised by Taxation in Municipal Budget 80024-07		0			

* Must not be stated in an amount less than "actual" Tax of year 2014.

** May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2015 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.

Note:
The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion
 Outstanding Balance of Delinquent Taxes
 (sheet 26, Item 14A) x % of _____
 Collection (Item 16)

C. TIMES: % of increase of Amount to be
 Raised by Taxes over Prior Year _____ %
 [(2015 Estimated Total Levy - 2014 Total Levy)/2014 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
 [(B x C) + B]

E. Net Reserve for Uncollected Taxes
 Appropriation in Current Budget \$ _____
 (A - D)

2015 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ _____

2. Taxes not Included in the budget (AFS 25, items 2 thru 7) \$ _____

Total \$ _____

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____

4. Cash Required \$ _____

5. Total Required at _____ % (items 4+6) \$ _____

6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

				Debit	Credit
1.	Balance January 1, 2014			\$ 177,653	XXXXXXXXXX XX
	A. Taxes	83102-00	\$ 145,060	XXXXXXXXXX XX	XXXXXXXXXX XX
	B. Tax Title Liens	83103-00	32,593	XXXXXXXXXX XX	XXXXXXXXXX XX
2.	Canceled:			XXXXXXXXXX XX	XXXXXXXXXX XX
	A. Taxes		83105-00	XXXXXXXXXX XX	15
	B. Tax Title Liens		83106-00	XXXXXXXXXX XX	
3.	Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX XX	XXXXXXXXXX XX
	A. Taxes		83108-00	XXXXXXXXXX XX	
	B. Tax Title Liens		83109-00	XXXXXXXXXX XX	
4.	Added Taxes				XXXXXXXXXX XX
			83110-00		
5.	Added Tax Title Liens				XXXXXXXXXX XX
			83111-00		
6.	Adjustment between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXXXX XX	XXXXXXXXXX XX
	A. Taxes - Transfers to Tax Title Liens		83104-00	XXXXXXXXXX XX	(1)
	B. Tax Title Liens - Transfers from Taxes		83107-00	(1)	XXXXXXXXXX XX
7.	Balance Before Cash Payments			XXXXXXXXXX XX	177,638
8.	Totals			177,653	177,653
9.	Balance Brought Down			177,638	XXXXXXXXXX XX
10.	Collected:			XXXXXXXXXX XX	\$ 145,045
	A. Taxes	83116-00	145,045	XXXXXXXXXX XX	XXXXXXXXXX XX
	B. Tax Title Liens	83117-00		XXXXXXXXXX XX	XXXXXXXXXX XX
11.	Interest and Costs - 2013 Tax Sale				XXXXXXXXXX XX
			83118-00		
12.	2014 Taxes Transferred to Liens			1,815	XXXXXXXXXX XX
			83119-00		
13.	2014 Taxes			218,437	XXXXXXXXXX XX
			83123-00		
14.	Balance December 31, 2014			XXXXXXXXXX XX	252,845
	A. Taxes	83121-00	218,437	XXXXXXXXXX XX	XXXXXXXXXX XX
	B. Tax Title Liens	83122-00	34,408	XXXXXXXXXX XX	XXXXXXXXXX XX
15.	Totals			\$ 397,890	\$ 397,890

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 81.65%

17. Item No. 14 multiplied by percentage shown above is \$ 206,448 and represents the maximum amount that may be anticipated in 2015. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit		Credit	
1.	Balance January 1, 2014	84101-00	\$ 59,720		XXXXXXXXXX XX
2.	Foreclosed or Deeded in 2014		XXXXXXXXXX XX		XXXXXXXXXX XX
3.	Tax Title Liens	84103-00			XXXXXXXXXX XX
4.	Taxes Receivable	84104-00			XXXXXXXXXX XX
5A.		84102-00			XXXXXXXXXX XX
5B.		84105-00	XXXXXXXXXX XX		
6.	Adjustment to Assessed Valuation	84106-00			XXXXXXXXXX XX
7.	Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX XX		
8.	Sales		XXXXXXXXXX XX		XXXXXXXXXX XX
9.	Cash *	84109-00	XXXXXXXXXX XX		
10.	Contract	84110-00	XXXXXXXXXX XX		
11.	Mortgage	84111-00	XXXXXXXXXX XX		
12.	Loss on Sales	84112-00	XXXXXXXXXX XX		
13.	Gain on Sales	84113-00			XXXXXXXXXX XX
14.	Balance December 31, 2014	84114-00	XXXXXXXXXX XX	\$ 59,720	
			\$ 59,720		\$ 59,720

CONTRACT SALES

NOT APPLICABLE		Debit		Credit	
15.	Balance January 1, 2014	84115-00			XXXXXXXXXX XX
16.	2014 Sales from Foreclosed Property	84116-00			XXXXXXXXXX XX
17.	Collected *	84117-00	XXXXXXXXXX XX		
18.		84118-00	XXXXXXXXXX XX		
19.	Balance December 31, 2014	84119-00	XXXXXXXXXX XX		

MORTGAGE SALES

NOT APPLICABLE		Debit		Credit	
20.	Balance January 1, 2014	84120-00			XXXXXXXXXX XX
21.	2014 Sales from Foreclosed Property	84121-00			XXXXXXXXXX XX
22.	Collected *	84122-00	XXXXXXXXXX XX		
23.		84123-00	XXXXXXXXXX XX		
24.	Balance December 31, 2014	84124-00	XXXXXXXXXX XX		

Analysis of Sale of Property: \$ 0

* Total Cash Collected in 2014 (84125-00)

Realized in 2014 Budget 0

To Results of Operation (Sheet 19) _____

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

	<u>Caused By</u>	<u>Amount</u> Dec. 31, 2013 per Audit <u>Report</u>	<u>Amount in</u> 2014 <u>Budget</u>	<u>Amount</u> Resulting from 2014	<u>Balance</u> as at Dec. 31, 2014
1.	Emergency Authorization - Municipal *	\$ 30,000	\$ 30,000	\$ 75,000	\$ 75,000
2.	Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3.	Overexpenditure of 2013 Appropriations	\$ 5,364	\$ 5,364	\$ _____	\$ _____
4.	Overexpenditure of 2014 Appropriations	\$ _____	\$ _____	\$ 2,439	\$ 2,439
5.	_____	\$ _____	\$ _____	\$ _____	\$ _____
6.	_____	\$ _____	\$ _____	\$ _____	\$ _____
7.	_____	\$ _____	\$ _____	\$ _____	\$ _____
8.	_____	\$ _____	\$ _____	\$ _____	\$ _____
9.	_____	\$ _____	\$ _____	\$ _____	\$ _____
10.	_____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for</u> in Budget of <u>Year 2015</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS
(MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit		Credit		2015 Debt Service
Outstanding January 1, 2014	80033-01	XXXXXXXXXX	XX	\$ 400,000		
Issued	80033-02	XXXXXXXXXX	XX			
Paid	80033-03	\$ 400,000		XXXXXXXXXX	XX	
Outstanding December 31, 2014	80033-04			XXXXXXXXXX	XX	
		\$ 400,000		\$ 400,000		
2015 Bond Maturities - General Capital Bonds				80033-05	\$	
2015 Interest on Bonds *		80033-06	\$			
ASSESSMENT SERIAL BONDS						
Outstanding January 1, 2014	80033-07	XXXXXXXXXX	XX			
Issued	80033-08	XXXXXXXXXX	XX			
Paid	80033-09			XXXXXXXXXX	XX	
Outstanding December 31, 2014	80033-10			XXXXXXXXXX	XX	
2015 Bond Maturities - Assessment Bonds				80033-11	\$	
2015 Interest on Bonds *		80033-12	\$			
Total "Interest on Bonds - Debt Service" (*Items)				80033-13	\$	\$ -

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR LOANS
(MUNICIPAL) GENERAL CAPITAL LOANS**

		Debit		Credit		2015 Debt Service
Outstanding January 1, 2014	80033-01	XXXXXXXXXX	XX	\$ 31,926		
Issued	80033-02	XXXXXXXXXX	XX			
Paid	80033-03	\$ 6,850		XXXXXXXXXX	XX	
Outstanding December 31, 2014	80033-04	\$ 25,076		XXXXXXXXXX	XX	
		\$ 31,926		\$ 31,926		
2015 Loan Maturities				80033-05	\$	\$ 6,987
2015 Interest on Loans		80033-06			\$	\$ 467
Total 2015 Debt Service for	Loan			80033-13	\$	\$ 7,454

NJEIT LOAN

Outstanding January 1, 2014	80033-07	XXXXXXXXXX	XX	\$ 299,414		
Issued	80033-08	XXXXXXXXXX	XX			
Paid	80033-09	\$ 33,003		XXXXXXXXXX	XX	
Outstanding December 31, 2014	80033-10	\$ 266,411		XXXXXXXXXX	XX	
		\$ 299,414		\$ 299,414		
2015 Loan Maturities				80033-11	\$	33,036
2015 Interest on Loans				80033-12	\$	861
Total 2015 Debt Service for	Loan			80033-13	\$	33,897

LIST OF LOANS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	\$ -	\$ -		

80033-14 80033-15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

		Debit		Credit		2015 Debt Service
Outstanding January 1, 2014	80034-01	XXXXXXXXXX	XX			
Paid	80034-02			XXXXXXXXXX	XX	
Outstanding December 31, 2014	80034-03			XXXXXXXXXX	XX	
2015 Bond Maturities - Term Bonds		80034-04	\$			
2015 Interest on Bonds *		80034-05	\$			
TYPE I SCHOOL SERIAL BOND						
Outstanding January 1, 2014	80034-06	XXXXXXXXXX	XX			
Issued	80034-07	XXXXXXXXXX	XX			
Paid	80034-08			XXXXXXXXXX	XX	
Outstanding December 31, 2014	80034-09			XXXXXXXXXX	XX	
2015 Interest on Bonds *		80034-10	\$			
2015 Bond Maturities - Serial Bonds				80034-11	\$	
Total "Interest on Bonds - Type I School Debt Service" (*Items)				80034-12	\$	

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity -01	Amount Issued		Date of Issue	Interest Rate
		-02			
Total	80035-				

2015 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2014	2015 Interest Requirement
1. Emergency Notes	80036-	\$ 75,000	\$ 525
2. Special Emergency Notes	80037-	\$ _____	\$ _____
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State and County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. Ord. #598 Acquisition of DPW Equipment	146,500	10/23/2013	146,500	8/18/2015	1.00%		1,465	8/18/2015
2. Ord. #675 Various Capital Improvements	813,500	10/23/2013	813,500	8/18/2015	1.00%		8,135	8/18/2015
3. Ord. #691 Various Capital Improvements	1,668,500	12/4/2014	1,668,500	8/18/2015	0.70%		11,680	8/18/2015
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			2,628,500				21,280	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. 80051-01 80051-02

Memo: Type I School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.
 All notes with an original date of issue of 2012 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2013

		Debit		Credit	
Balance January 1, 2014	80029-01	XXXXXXXXXX	XX	\$ 86,422	
Premium on Sale of Bonds		XXXXXXXXXX	XX		
Fund Improvement Authorizations Canceled		XXXXXXXXXX	XX		
Premium on Sale of Bond Anticipated Notes				124	
Appropriated to Finance Improvement Authorizations	80029-02			XXXXXXXXXX	XX
Appropriated to 2014 Budget Revenue	80029-03	86,422		XXXXXXXXXX	XX
Balance December 31, 2014	80029-04	124		XXXXXXXXXX	XX
		\$ 86,546		\$ 86,546	

BONDS ISSUED WITH A COVENANT OR COVENANTS

- | | |
|---|----------|
| 1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2014 | \$ _____ |
| 2. Amount of Cash in Special Trust Fund as of December 31, 2014 (Note A) | \$ _____ |
| 3. Amount of Bonds Issued Under Item 1
Maturing in 2015 | \$ _____ |
| 4. Amount of Interest on Bonds with a
Covenant - 2015 Requirement | \$ _____ |
| 5. Total of 3 and 4 - Gross Appropriation | \$ _____ |
| 6. Less Amount of Special Trust Fund to be Used | \$ _____ |
| 7. Net Appropriation Required | \$ _____ |

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2015 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

- A.
1. Total Tax Levy for the Year 2014 was \$ 23,255,465
 2. Amount of Item 1 Collected in 2014 (*) \$ 22,990,585
 3. Seventy (70) percent of Item 1 \$ 16,278,826

(*) Including prepayments and overpayments applied.

- B.
1. Did any maturities of bonded obligations or notes fall due during the year 2014?
 Answer YES or NO Yes
 2. Have payments been made for all bonded obligations or notes due on or before
 December 31, 2014?
 Answer YES or NO: Yes If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2014 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: No

- D.
1. Cash Deficit 2013 \$ None
 2. 4% of 2013 Tax Levy for all purposes:
 Levy - - \$ 22,394,523 = \$ 895,781
 3. Cash Deficit 2013 \$ None
 4. 4% of 2014 Tax Levy for all purposes:
 Levy - - \$ 23,255,465 = \$ 930,219

E.	<u>Unpaid</u>	<u>2013</u>	<u>2014</u>	<u>Total</u>
1. State Taxes	\$	<u> </u>	\$	<u> </u>
2. County Taxes	\$	<u> </u>	\$	<u> </u>
3. Amounts due Special Districts	\$	<u> </u>	\$	<u> </u>
4. Amounts due School Districts for Local School Tax	\$	<u> </u>	\$ <u>91,372</u>	\$ <u>91,372</u>

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2014

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

INDEX

- 1, 1a & 1b. Certification and Affidavit
- 1c. Municipal Budget Local Examination Certification
- 1d. Report of Federal and State Financial Assistance Expenditures of Awards
- 2. Instructions and Certification
- 3, 3a & 3b. Trial Balance - Current Fund
- 4. Trial Balance - Public Assistance Fund
- 5. Trial Balance - Federal and State Funds
- 6. & 6b. Trial Balance - Trust Funds/Schedule of Trust Fund Reserves
- 6a. Municipal Public Defender Certification - P.L. 1997, C. 256
- 7. Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus
- 8. Trial Balance - Capital Fund
- 9 & 9a. Cash Reconciliation
- 10. Federal and State Grants Receivable
- 11 & 11a. Appropriated Reserves for Federal and State Grants
- 12. Unappropriated Reserves for Federal and State Grants
- 13. Local District School Tax - Municipal Open Space Tax
- 14. Regional School Tax - Regional High School Tax
- 15. County Taxes Payable - Special District Taxes
- 16. Reserves for State and Federal Aid for Library Services
- 17. & 17a. General Budget Revenues
- 17. Allocation of Current Tax Collections
- 18. General Budget Appropriations
- 18. Emergency Appropriations for Local District School Purposes
- 19. Results of 2014 Operation - Current Fund
- 20. Schedule of Miscellaneous Revenues Not Anticipated
- 21. Surplus Account and Analysis of Balance
- 22. Current Tax Levy
- 22a. Accelerated Tax Sale/Tax Levy Sale Chapter 99 To Calculate Underlying Tax Collection Rate for 2014
- 23. Due from/to State of New Jersey for Senior Citizens and Veterans Deductions
- 24. Reserve for Tax Appeals Pending (N.J.S.A. 54:3-37)
- 25. Municipal Budget - Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation"
- 25a. Accelerated Tax Sale - Chapter 99. Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Taxes Appropriation.
- 26. Delinquent Taxes and Tax Title Liens
- 27. Foreclosed Property; Contract Sales; Mortgage Sales
- 28. Deferred Charges and List of Judgments - Current
- 29. Emergency - Tax Map; Revaluation: Master Plan; Revisions and Codification of Ordinance; Drainage Maps for Flood Control; Preliminary Studies, etc. for Sanitary Sewer Systems, Municipal Consolidation Act; Flood or Hurricane Damage
- 30. Emergency - Damage to Roads and Bridges by Snow, Ice, etc.; Public Exigencies Caused by Civil Disturbances
- 31. & 31a. Summary Statement of Debt Service Requirements - Municipal (or County)
- 32. Summary Statement of Debt Service Requirements - School - Type I and Current
- 33. Debt Service for Notes (Other than Assessment Notes)
- 34. & 34a. Debt Service for Assessment Notes/Schedule of Capital Lease Program Obligations
- 35 & 35a. Improvement Authorizations
- 36. Capital Improvement Fund
- 37. Down Payment
- 37. Capital Improvements Authorized in 2014
- 38. General Capital Surplus, Bond Covenants
- 39. Required Information (N.J.S.A. 52:27BB-55 as amended by Chap. 211, P.L. 1981)

UTILITIES ONLY

- 40. Instructions
- 41 & 55. Trial Balance - Utility Fund
- 42 & 56. Trial Balance - Utility Assessment Trust Funds
- 43 & 57. Analysis of Utility Assessment Trust Cash and Investments Pledged to Liabilities and Surplus
- 44 & 58. Utility Revenues and Appropriations
- 45 & 59. 2014 Utility Operations
- 46 & 60. Results of Operation, Operating Surplus and Analysis
- 47 & 61. Utility Accounts Receivable; Utility Liens
- 48 & 62. Deferred Charges and List of Judgments - Utility
- 49 & 63. Summary Statement of Debt Service Requirements
- 49a & 63a. Summary Statement of Loan Requirements
- 50 & 64. Debt Service for Utility Notes (Other than Utility Assessment Notes)
- 51 & 65. Debt Service for Utility Assessment Notes
- 51a & 65a. Schedule of Capital Lease Program Obligations
- 52 & 66. Improvement Authorizations (Utility Capital)
- 53 & 67. Capital Improvement Fund and Down Payments
- 54 & 68. Utility Capital Improvements Authorized in 2014; Utility Capital Surplus