

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2015
(UNAUDITED)**

POPULATION LAST CENSUS	4,740
NET VALUATION TAXABLE 2015	\$895,233,500
MUNICODE	0224

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2016
MUNICIPALITIES - FEBRUARY 10, 2016**

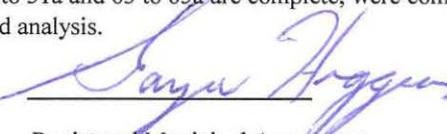
ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough of Harrington Park, County of Bergen

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature 
Title Registered Municipal Accountant

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Kunjesh Trivedi, am the Chief Financial Officer, License # N-0848 of the Borough of Harrington Park, County Of Bergen and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as of December 31, 2015, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2015.

Signature	_____
Title	<u>Chief Financial Officer</u>
Address	<u>85 Harriot Ave, Harrington Park, NJ, 07640</u>
Phone Number	<u>(201) 768-8185</u>
Fax Number	<u>(201) 768-3038</u>
Email	<u>cfocollector@harringtonparknj.gov</u>

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Harrington Park as of December 31, 2015 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2015 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:



 (Registered Municipal Accountant)
 Lerch, Vinci, and Higgins, LLP

 (Firm Name)
 17-17 Route 208 North

 (Address)
 Fair Lawn, New Jersey 07410

 (Address)
 (201) 791-7100

 (Phone Number)
 ghiggins@lvhcpa.com

 (Email)
 (201) 791-3035

 (Fax Number)

Certified by me

This 1st day of February, 2016

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the municipality has compiled with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2015 as required under N.J.A.C. 5:23-4.17.

Printed Name: _____

Signature: _____

Certificate #: _____

Date: _____

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2016.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Harrington Park
Chief Financial Officer: Kunjesh Trivedi
Signature: _____
Certificate #: N-0848
Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5-30-7.5.

Municipality: _____
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

22-6001965

Fed I.D. #

Harrington Park

Municipality

Bergen

County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: December 31, 2015

	(1)	(2)	(3)
	Federal Programs Expended (administered by the State)	State Programs Expended	Other Federal Programs Expended
TOTAL	\$ <u>3,650</u>	\$ <u>182,386</u>	\$ <u> </u>

Type of Audit required by U.S. Uniform Guidance and NJ OMB 15-08:

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with U.S. Uniform Guidance and NJ OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with fiscal year ending 1/1/2015.

(1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Signature Of Chief Financial Officer

Sheet 1d

Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough of Harrington Park, County of Bergen during the year 2008 and that sheets 40 to 68 are unnecessary.

Name



Title Registered Municipal Accountant

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2015

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2016 and filed with the County Board of Taxation on January 10, 2016 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ _____.

SIGNATURE OF TAX ASSESSOR

MUNICIPALITY

COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2015

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Cash	\$ 1,695,605	
Cash - Change Fund	200	
Sub-Total	1,695,805	
Receivables and Other Accounts Offset with Reserves		
Taxes Receivable - 2014	15	
Taxes Receivable - 2015	212,178	
Foreclosed Property	59,720	
Tax Title Liens	36,266	
Due from General Capital Fund	126	
Prepaid County Taxes - 2015	288	
Revenue Accounts Receivable	6,086	
Sub-Total	314,679	
Grants Receivable	113,745	
Deferred Charges- Special Emergency Authorizations	50,200	
Due To State - Senior Citizens & Veterans		\$ 12,381
Due to Other Trust Fund		4,609
Due to Municipal Open Space Trust Fund		69
Due to State - DCA Fees Payable		1,721
Appropriation Reserves		404,760
Encumbrances Payable		34,763
Prepaid Taxes		99,467
Tax Overpayments		19,156
Local School Taxes Payable		92,735
Reserve for Sale of Assets		6,539
Reserve for Tax Appeals		16,795
Totals	\$ 2,174,429	\$ 692,995

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2015

Title of Account	Debit		Credit	
NOT APPLICABLE				

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
OTHER TRUST FUND		
Cash	\$ 424,179	
Due from Current Fund	4,609	
Payroll Deductions Payable		\$ 16,936
Reserves:		
Developers Deposits		59,821
Street Opening Deposits		2,000
Subdivision Applications		78,122
Cat License Fees		5,778
Tennis Program - Rec.		8,911
Unemployment Insurance		21,204
POAA		194
Recycling Program		1,744
Recreation Fees		9,873
World Trade Center Assistance		1,097
Green Team/Environmental Commission - Donations		919
Affordable Housing		66,287
Tax Sale Premiums		121,900
Police Donations		3,321
Beautification		7,206
Tree Fees		16,354
Due to the State of New Jersey:		
State Training Fees		7,018
Domestic Violence Fees		103
	\$ 428,788	\$ 428,788
ANIMAL CONTROL FUND		
Cash	\$ 5,258	
Due from State of New Jersey	75	
Reserve For Expenditures		5,333
	\$ 5,333	\$ 5,333
MUNICIPAL OPEN SPACE AND RECREATION TRUST FUND		
Cash	\$ 401,106	
Due from Current Fund	69	
Contracts Payable		152,679
Reserve for Open Space Expenditures		\$ 248,496
	\$ 401,175	\$ 401,175

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2014:	(1)	\$	800
			x 25%
	(2)	\$	200

Municipal Public Defender Trust Cash Balance December 31, 2015: (3) \$ 0

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended: 3 - (1 +2) = \$ 0

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

Schedule of Trust Fund Reserves

<u>Purpose</u>	Amount Dec. 31, 2014 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2015
1. <u>Developers Deposits</u>	\$ 59,821			\$ 59,821
2. <u>Street Opening Deposits</u>	2,000			2,000
3. <u>Subdivision Appl.</u>	76,314	33,644	31,836	78,122
4. <u>Cat License Fees</u>	4,959	1,020	201	5,778
5. <u>Tennis Program - Rec.</u>	8,911			8,911
6. <u>Unemployment Ins.</u>	26,530		5,326	21,204
7. <u>POAA</u>	192	2		194
8. <u>Recycling Program</u>	2,673	5,410	6,339	1,744
9. <u>Recreation Fees</u>	8,890	19,167	18,184	9,873
10. <u>Community Parks-Rec.</u>	28,161		28,161	0
11. <u>World Trade Center Assis.</u>	1,097			1,097
12. <u>Green Team/Environmental</u>				
<u>Commission - Donations</u>	528	466	75	919
13. <u>Affordable Housing Trust</u>	71,662	9,718	15,093	66,287
14. <u>Tax Sale Premiums</u>	101,400	82,000	61,500	121,900
15. <u>Police Donations</u>	4,000		679	3,321
16. <u>Beautification</u>	92	8,357	1,243	7,206
17. <u>Tree Fees</u>	16,354			16,354
18. _____				
19. _____				
20. _____				
21. _____				
22. _____				
23. _____				
24. _____				
25. _____				
26. _____				
27. _____				
28. _____				
29. Totals:	\$ 413,584	\$ 159,784	\$ 168,637	\$ 404,731

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014		RECEIPTS										Disbursements		Balance Dec. 31, 2015	
			Assessments and Liens		Current Budget											
Assessment Serial Bond Issues:	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX
NOT APPLICABLE																
Assessment Bond Anticipation Note Issues:	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX
Other Liabilities																
Trust Surplus																
*Less Assets "Unfinanced"	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX

Sheet 7

*Show as a red figure

CASH RECONCILIATION DECEMBER 31, 2015 (cont'd.)
LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

CURRENT FUND		
Bank of NJ	#0602000221	\$ 1,982,687
NJCMF	#171-000071633	1,663
		\$ 1,984,350
GENERAL CAPITAL FUND		
Bank of NJ	#0602000246	\$ 1,336,099
NJCMF	#171-000074292	1,431
		\$ 1,337,530
OTHER TRUST FUND		
Bank of NJ	#0602000238 (General Trust)	\$ 208,170
Bank of NJ	#0602000262 (Unemployment)	21,208
NJCMF	#171-000074306	32,485
Bank of NJ	#0602000327 (Affordable Housing Trust)	66,287
Bank of NJ	#0602000343 (Payroll Deduction Account)	10,041
Bank of NJ	#0602000295 (Payroll Account)	1,869
Bank of NJ	#0602001051 (Payroll Account)	52
Bank of NJ	#0602000595 (F.S.A. Account)	5,029
		\$ 345,141
ANIMAL CONTROL		
Bank of NJ	#0602000254	\$ 5,459
MUNICIPAL OPEN SPACE		
Bank of NJ	#0602000302	\$ 316,250
		\$ 3,988,730

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2015		2015 Budget Revenue Realized		Received		Cancelled		Balance Dec. 31, 2015	
Municipal Stormwater Grant	\$ 1,705								\$ 1,705	
Municipal Alliance Program - 2010	1,860								1,860	
Division of Highway Safety	437								437	
Municipal Alliance on Alcoholism and Drug Abuse - 2011	3,100								3,100	
Municipal Alliance on Alcoholism and Drug Abuse - 2012	3,319								3,319	
Municipal Alliance on Alcoholism and Drug Abuse - 2013	8,761				8,312				449	
Municipal Alliance on Alcoholism and Drug Abuse - 2014	9,000				5,565				3,435	
Municipal Alliance on Alcoholism and Drug Abuse - 2015			9,324		9,324					
Senior Citizen Activities - CDBG	975		2,500		2,500				975	
Recycling Tonnage Grant			11,496		11,496					
Bergen County Mini Grant			600		600					
Highland Field Walking Path Lighting - Open Space Grant			73,985						73,985	
Bergen County - ADA Curb Ramp Improvements	24,480								24,480	
Totals	\$ 53,637		\$ 97,905		\$ 37,797		\$ -		\$ 113,745	

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2015		Transferred from 2015 Budget Appropriations		Transferred from 2014 Appropriation Reserves		Expended		Cancel		Canceled Accounts Payable		Balance Dec. 31, 2015	
			Budget	Appropriation By 40A:4-87										
New Jersey - DOT - 2010	\$	6,742											\$	6,742
Drunk Driving Enforcement Fund		165												165
Alcohol Education and Rehabilitation		517	2,541	1,709										4,767
Recycling Tonnage Grant		457	11,496				11,611							342
Municipal Stormwater Regulation Program		259												259
Municipal Alliance Program - State		3,796	9,324				13,120							0
Municipal Alliance Program - Local		13,963	3,108			897	4,901							13,067
Highland Field Walking Path Lighting - Open Space Grant				73,985										73,985
Bergen County - ADA Curb Ramps Improvements		3,236												3,236
Body Armor Fund			1,427	1,426			1,124							1,729
Highway Safety Grant			5,150	2,850			2,850							5,150
Bergen County Mini Grant			600	300										900
Senior Citizen Activities - CDBG			6,000			125	3,650							2,475
Clean Communities Grant		14,803	8,509	10,340		7,605	4,000							37,257
	\$	43,938	\$	48,155	\$	90,610	\$	8,627	\$	41,256	\$	-	\$	-
													\$	150,074

Sheet 11

*LOCAL DISTRICT SCHOOL TAX

		Debit		Credit
Balance January 1, 2015		XXXXXXXXXX	XX	XXXXXXXXXX XX
School Tax Payable #	85001-00	XXXXXXXXXX	XX	\$ 91,372
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	85002-00	XXXXXXXXXX	XX	5,456,621
Levy School Year July 1, 2015 - June 30, 2016		XXXXXXXXXX	XX	11,236,403
Levy Calendar Year 2015		XXXXXXXXXX	XX	
Paid		\$ 11,073,460		XXXXXXXXXX XX
Balance December 31, 2015		XXXXXXXXXX	XX	XXXXXXXXXX XX
School Tax Payable #	85003-00	92,735		XXXXXXXXXX XX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85004-00	5,618,201		XXXXXXXXXX XX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools		\$ 16,784,396		\$ 16,784,396

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

		Debit		Credit
Balance January 1, 2015	85045-00	XXXXXXXXXX	XX	
2015 Levy	85105-00	XXXXXXXXXX	XX	\$ 89,523
2015 Added Taxes				148
Interest Earned		XXXXXXXXXX	XX	
Expenditures		\$ 89,671		XXXXXXXXXX XX
Balance December 31, 2015	85046-00			XXXXXXXXXX XX
		\$ 89,671		\$ 89,671

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

NOT APPLICABLE	Debit		Credit	
Balance January 1, 2015	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85031-00	XXXXXXXXXX	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85032-00	XXXXXXXXXX	XX		
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXXXX	XX		
Levy Calendar Year 2015	XXXXXXXXXX	XX		
Paid			XXXXXXXXXX	XX
Balance December 31, 2015	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85033-00			XXXXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85034-00			XXXXXXXXXX	XX
# Must include unpaid requisitions				

REGIONAL HIGH SCHOOL TAX

	Debit		Credit	
Balance January 1, 2015			XXXXXXXXXX	XX
School Tax Payable # 85041-00	XXXXXXXXXX	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85042-00	XXXXXXXXXX	XX		
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXXXX	XX		
Levy Calendar Year 2015	XXXXXXXXXX	XX	\$ 5,256,959	
Paid	\$ 5,256,959		XXXXXXXXXX	XX
Balance December 31, 2015	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85043-00			XXXXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85044-00			XXXXXXXXXX	XX
# Must include unpaid requisitions	\$ 5,256,959		\$ 5,256,959	

COUNTY TAXES PAYABLE

		Debit		Credit	
Balance January 1, 2015		XXXXXXXXXX	XX	XXXXXXXXXX	XX
County Taxes	80003-01	XXXXXXXXXX	XX		
Due County for Added and Omitted Taxes	80003-02	XXXXXXXXXX	XX		
2015 Levy:		XXXXXXXXXX	XX	XXXXXXXXXX	XX
General County	80003-03	XXXXXXXXXX	XX	\$ 2,271,291	
County Library	80003-04	XXXXXXXXXX	XX		
County Health		XXXXXXXXXX	XX		
County Open Space Preservation		XXXXXXXXXX	XX	23,936	
Due County for Added and Omitted Taxes	80003-05	XXXXXXXXXX	XX	3,800	
Paid		\$ 2,299,027		XXXXXXXXXX	XX
Balance December 31, 2015		XXXXXXXXXX	XX	XXXXXXXXXX	XX
County Taxes				XXXXXXXXXX	XX
Due County for Added and Omitted Taxes				XXXXXXXXXX	XX
		\$ 2,299,027		\$ 2,299,027	

SPECIAL DISTRICT TAXES

		Debit		Credit	
Not Applicable					
Balance January 1, 2015		XXXXXXXXXX	XX		
2015 Levy: (List Each Type of District Tax Separately - see Footnote)		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Fire -	81108-00	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Sewer -	81111-00	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Water -	81112-00	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Garbage -	81109-00	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Open Space -	81105-00	XXXXXXXXXX	XX	XXXXXXXXXX	XX
		XXXXXXXXXX	XX	XXXXXXXXXX	XX
		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Total 2015 Levy	80003-07	XXXXXXXXXX	XX		
Paid				XXXXXXXXXX	XX
Balance December 31, 2015					

Footnote: Please state the number of districts in each instance

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

NOT APPLICABLE		Debit		Credit	
Balance January 1, 2015	80004-01	XXXXXXXX	XX		
State Library Aid Received in 2015	80004-02	XXXXXXXX	XX		
Expended	80004-09			XXXXXXXX	XX
Balance December 31, 2015	80004-10				

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2015	80004-03	XXXXXXXX	XX		
State Library Aid Received in 2015	80004-04	XXXXXXXX	XX		
Expended	80004-11			XXXXXXXX	XX
Balance December 31, 2015	80004-12				

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2015	80004-05	XXXXXXXX	XX		
State Library Aid Received in 2015	80004-06	XXXXXXXX	XX		
Expended	80004-13			XXXXXXXX	XX
Balance December 31, 2015	80004-14				

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2015	80004-07	XXXXXXXX	XX		
State Library Aid Received in 2015	80004-08	XXXXXXXX	XX		
Expended	80004-15			XXXXXXXX	XX
Balance December 31, 2015	80004-16				

STATEMENT OF GENERAL BUDGET REVENUES 2015

Source	Budget -01		Realized -02		Excess or Deficit* -03	
Surplus Anticipated	\$ 291,440		\$ 291,440			
Surplus Anticipated with Prior Written Consent of Director of Local Government			0			
Miscellaneous Revenue Anticipated:	XXXXXXXXXX	XX	XXXXXXXXXX	XX	XXXXXXXXXXXX	XX
Adopted Budget	830,255		879,899		\$ 49,644	
Added by N.J.S. 40A:4-87: (List on 17a)	XXXXXXXXXX	XX	XXXXXXXXXX	XX	XXXXXXXXXXXX	XX
	90,610		90,610			
Total Miscellaneous Revenue Anticipated	920,865		970,509		49,644	
Receipts from Delinquent Taxes	150,000		220,159		70,159	
Amount to be Raised by Taxation:	XXXXXXXXXX	XX	XXXXXXXXXX	XX	XXXXXXXXXXXX	XX
(a) Local Tax for Municipal Purposes	4,560,000		XXXXXXXXXX	XX	XXXXXXXXXXXX	XX
(b) Addition to Local District School Tax			XXXXXXXXXX	XX	XXXXXXXXXXXX	XX
(c) Minimum Library Tax	319,318		XXXXXXXXXX	XX	XXXXXXXXXXXX	XX
Total Amount to be Raised by Taxation	4,879,318		4,873,681		(5,637)	
	\$ 6,241,623		\$ 6,355,789		\$ 114,166	

ALLOCATION OF CURRENT TAX COLLECTIONS

			Debit		Credit	
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00		XXXXXXXXXX	XX	\$ 23,531,741	
Amount to be Raised by Taxation			XXXXXXXXXX	XX	XXXXXXXXXXXX	XX
Local District School Tax	80109-00		\$ 11,236,403		XXXXXXXXXXXX	XX
Regional School Tax	80119-00				XXXXXXXXXXXX	XX
Regional High School Tax	80110-00		5,256,959		XXXXXXXXXXXX	XX
County Taxes	80111-00		2,271,291		XXXXXXXXXXXX	XX
Due County for Added and Omitted Taxes	80112-00		3,800		XXXXXXXXXXXX	XX
County Open Space Preservation Taxes	80113-00		23,936		XXXXXXXXXXXX	XX
Municipal Open Space Tax	80120-00		89,671		XXXXXXXXXXXX	XX
Reserve for Uncollected Taxes	80114-00		XXXXXXXXXX	XX	224,000	
Deficit in Required Collection of Current Taxes (or)	80115-00		XXXXXXXXXX	XX		
Balance for Support of Municipal Budget (or)	80116-00		4,873,681		XXXXXXXXXXXX	XX
*Excess Non-Budget Revenue (see footnote)	80117-00				XXXXXXXXXXXX	XX
*Deficit Non-Budget Revenue (see footnote)	80118-00		XXXXXXXXXX	XX		
			\$ 23,755,741		\$ 23,755,741	

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2015

2015 Budget as Adopted	80012-01		\$ 6,151,013
2015 Budget - Added by N.J.S. 40A:4-87	80012-02		90,610
Appropriated for 2015 (Budget Statement Item 9)	80012-03		6,241,623
Appropriated for 2015 by Emergency Appropriation (Budget Statement Item 9)	80012-04		
Total General Appropriations (Budget Statement Item 9)	80012-05		6,241,623
Add: Overexpenditures (see footnote)	80012-06		
Total Appropriations and Overexpenditures	80012-07		6,241,623
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	\$ 5,611,601	
Paid or Charged - Reserve for Uncollected Taxes	80012-09	224,000	
Reserved	80012-10	404,760	
Total Expenditures	80012-11		6,240,361
Unexpended Balances Canceled (see footnote)	80012-12		\$ 1,262

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2015 Authorizations			
N.J.S. 40A:4-46 (After adoption of Budget)			
N.J.S. 40A:4-20 (Prior to adoption of Budget)			
Total Authorizations			
Deduct Expenditures:			
Paid or Charged			
Reserved			
Total Expenditures			

RESULTS OF 2015 OPERATION

CURRENT FUND

		Debit		Credit	
Excess of anticipated Revenues:		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Miscellaneous Revenues anticipated	80013-01	XXXXXXXXXX	XX	\$ 49,644	
Delinquent Tax Collections	80013-02	XXXXXXXXXX	XX	70,159	
		XXXXXXXXXX	XX		
Required Collection of Current Taxes	80013-03	XXXXXXXXXX	XX		
Unexpended Balances of 2015 Budget Appropriations	80013-04	XXXXXXXXXX	XX	1,262	
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXX	XX	151,289	
Miscellaneous Revenue Not Anticipated:					
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXXX	XX		
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXX	XX		
Sale of Municipal Assets		XXXXXXXXXX	XX		
Unexpended Balances of 2014 Appropriation Reserves	80013-05	XXXXXXXXXX	XX	121,653	
Prior Years Interfunds Returned in 2015	80013-06	XXXXXXXXXX	XX		
Cancellation of Appropriated Grants Offset by Receivables		XXXXXXXXXX	XX		
Cancellation of Old Outstanding Checks		XXXXXXXXXX	XX		
Cancellation of Accounts Payable		XXXXXXXXXX	XX	278	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Balance January 1, 2015	80013-07	\$ 5,456,621		XXXXXXXXXX	XX
Balance December 31, 2015	80013-08	XXXXXXXXXX	XX	5,618,201	
Deficit in Anticipated Revenues:		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Miscellaneous Revenues anticipated	80013-09			XXXXXXXXXX	XX
Delinquent Tax Collections	80013-10			XXXXXXXXXX	XX
				XXXXXXXXXX	XX
Required Collection of Current Taxes	80013-11	5,637		XXXXXXXXXX	XX
Interfund Advances Originating in 2015	80013-12	126		XXXXXXXXXX	XX
Cancellation of Grant Receivables				XXXXXXXXXX	XX
Prior Year Senior Citizen Deductions Disallowed		1,750		XXXXXXXXXX	XX
Prior Year Refunds		361		XXXXXXXXXX	XX
Prepaid County Taxes - 2015		288		XXXXXXXXXX	XX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXX	XX		
Surplus Balance - To Surplus (Sheet 21)	80013-14	547,703		XXXXXXXXXX	XX
		\$ 6,012,486		\$ 6,012,486	

SURPLUS - CURRENT FUND YEAR 2015

		Debit		Credit	
1. Balance January 1, 2015	80014-01	XXXXXXXXXX	XX	\$ 760,418	
2.		XXXXXXXXXX	XX		
3. Excess Resulting from 2015 Operations	80014-02	XXXXXXXXXX	XX	547,703	
4. Amount Appropriated in the 2015 Budget - Cash	80014-03	\$ 291,440		XXXXXXXXXX	XX
5. Amount Appropriated in the 2015 Budget - with Prior Written Consent of Director of Local Government Services	80014-04			XXXXXXXXXX	XX
6. Amount Appropriated in the 2015 Budget - Reserve for Tax Appeals				XXXXXXXXXX	XX
7. Balance December 31, 2015	80014-05	1,016,681		XXXXXXXXXX	XX
		\$ 1,308,121		\$ 1,308,121	

ANALYSIS OF BALANCE DECEMBER, 31, 2015 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06		\$ 1,695,605	
Investments	80014-07			
Change Fund/Petty Cash Fund			200	
Sub Total			1,695,805	
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08		843,069	
Cash Surplus	80014-09		852,736	
Deficit in Cash Surplus	80014-10			
Other Assets Pledged to Surplus: *				
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16			
Deferred Charges #	80014-12	\$ 50,200		
Cash Deficit #	80014-13			
Grant Receivable		113,745		
Total Other Assets	80014-14		163,945	
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS	80014-15		\$ 1,016,681	

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2015 LEVY

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$	<u>23,759,497</u>
or			
(Abstract of Ratables)	82113-00	\$	<u> </u>
2. Amount of Levy Special District Taxes	82102-00	\$	<u> </u>
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	82103-00	\$	<u> </u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	\$	<u>39,243</u>
5a. Subtotal 2015 Levy		\$	<u>23,798,740</u>
5b. Reductions due to tax appeals **		\$	<u>52,963</u>
5c. Total 2015 Tax Levy	82106-00	\$	<u>23,745,777</u>
6. Transferred to Tax Title Liens	82107-00	\$	<u>1,858</u>
7. Transferred to Foreclosed Property	82108-00	\$	<u> </u>
8. Remitted, Abated or Canceled	82109-00	\$	<u> </u>
9. Discount Allowed	82110-00	\$	<u> </u>
10. Collected in Cash: In 2014	82121-00	\$	<u>83,432</u>
In 2015 *	82122-00	\$	<u>23,090,218</u>
Homestead Benefit Credit	82124-00	\$	<u>315,091</u>
R.E.A.P. Revenue		\$	<u> </u>
State's Share of 2015 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	<u>43,000</u>
Total to Line 14	82111-00	\$	<u>23,531,741</u>
11. Total Credits		\$	<u>23,533,599</u>
12. Amount Outstanding December 31, 2015	83120-00	\$	<u>212,178</u>
13. Percentage of Cash Collections to Total 2015 Levy, (Item 10 divided by Item 5c) is	<u>99.09%</u>		
	82112-00		

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here _____ & complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$	<u>23,531,741</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$	<u> </u>
To Current Taxes Realized in Cash (Sheet 17)	\$	<u>23,531,741</u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 / \$1,500,000 or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2015 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2015

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22).....	\$	_____
LESS: Proceeds from Accelerated Tax Sale.....		_____
NET Cash Collected	\$	_____
Line 5c (sheet 22) Total 2015 Tax Levy.....	\$	_____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		_____ %

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22).....	\$	_____
LESS: Proceeds from Tax Levy Sale (excluding premium).....		_____
NET Cash Collected	\$	_____
Line 5c (sheet 22) Total 2015 Tax Levy.....	\$	_____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		_____ %

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit		Credit	
1. Balance January 1, 2015	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Due From State of New Jersey			XXXXXXXXXX	XX
Due To State of New Jersey	XXXXXXXXXX	XX	\$ 12,381	
2. Sr. Citizens Deductions Per Tax Billings	\$ 2,750		XXXXXXXXXX	XX
3. Veterans Deductions Per Tax Billings	37,500		XXXXXXXXXX	XX
4. Sr. Citizens Deductions Allowed By Tax Collector	500		XXXXXXXXXX	XX
5. Veterans Deductions Allowed by Tax Collector	3,250			
6. Veterans Deductions Disallowed By Tax Collector	XXXXXXXXXX	XX		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	XX	1,000	
8. Sr. Citizens Deductions Disallowed By Tax Collector 2014 Taxes	XXXXXXXXXX	XX	1,750	
9. Received in Cash from State	XXXXXXXXXX	XX	41,750	
10. Sr. Citizens and Veterans Deductions Allowed By Tax Collector 2014 Taxes	500			
11.				
12. Balance December 31, 2015	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Due From State of New Jersey	XXXXXXXXXX	XX		
Due To State of New Jersey	12,381		XXXXXXXXXX	XX
	\$ 56,881		\$ 56,881	

Calculation of Amount to be included on Sheet 22, Item 10-
2015 Senior Citizens and Veterans Deductions Allowed

Line 2	\$ 2,750
Line 3	37,500
Line 4 + 5	3,750
Sub-Total	44,000
Less: Line 6 + 7	1,000
To Item 10, Sheet 22	<u>\$ 43,000</u>

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)

			Debit		Credit	
Balance January 1, 2015			XXXXXXXXXX	XX	\$ 41,562	
Taxes Pending Appeals	\$ 41,562		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Interest Earned on Taxes Pending Appeals			XXXXXXXXXX	XX	XXXXXXXXXX	XX
Contested Amount of 2015 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)			XXXXXXXXXX	XX		
Interest Earned on Taxes Pending State Appeals			XXXXXXXXXX	XX		
Transferred from 2014 Appropriation Reserves						
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			24,767		XXXXXXXXXX	XX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)					XXXXXXXXXX	XX
Balance December 31, 2015			\$ 16,795		XXXXXXXXXX	XX
Taxes Pending Appeals*	16,795		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Interest Earned on Taxes Pending Appeals			XXXXXXXXXX	XX	XXXXXXXXXX	XX
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2015			\$ 41,562		\$ 41,562	

Signature of Tax Collector

License #

Date

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2016 MUNICIPAL BUDGET**

		YEAR 2016		YEAR 2015	
1. Total General Appropriations for 2016 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Tax)	80015-			XXXXXXXXXX	XX
2. Local District School Tax - Actual	80016-				
Estimate**	80017-			XXXXXXXXXX	XX
3. Regional School District Tax - Actual	80025-				
Estimate*	80026-			XXXXXXXXXX	XX
4. Regional High School Tax - Actual	80018-				
School Budget Estimate*	80019-			XXXXXXXXXX	XX
5. County Tax Actual	80020-				
Estimate*	80021-			XXXXXXXXXX	XX
6. Special District Taxes Actual	80022-				
Estimate*	80023-			XXXXXXXXXX	XX
7. Municipal Open Space Tax Actual	80027-				
Estimate*	80028-			XXXXXXXXXX	XX
8. Total General Appropriations & Other Taxes	80024-01	0			
9. Less: Total Anticipated Revenues from 2016 in Municipal Budget (Item 5)	80024-02				
10. Cash Required from 2016 Taxes to Support Local Municipal Budget and Other Taxes	80024-03	0			
11. Amount of item 10 Divided by <input type="text"/> [820034-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	80024-05				
<u>Analysis of Item 11:</u>					
Local District School Tax (Amount Shown on Line 2 Above)					<p>* Must not be stated in an amount less than "actual" Tax of year 2015.</p> <p>** May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2016 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.</p>
Regional School District Tax (Amount Shown on Line 3 Above)					
Regional High School Tax (Amount Shown on Line 4 Above)					
County Tax (Amount Shown on Line 5 Above)					
Special District Tax (Amount Shown on Line 6 Above)					
Municipal Open Space Tax (Amount Shown on Line 7 Above)					
Tax in Local Municipal Budget					
Total Amount (see Line 11)		0			
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10)	80024-06	0			
<u>Computation of "Tax in Local Municipal Budget"</u>					
Item 1 - Total General Appropriations					<p>Note: The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.</p>
Item 12 - Appropriation: Reserve for Uncollected Taxes					
Sub-Total		0			
Less: Item 9 - Total Anticipated Revenues					
Amount to be Raised by Taxation in Municipal Budget	80024-07	0			

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of _____
Collection (Item 16)

C. TIMES: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
[(2016 Estimated Total Levy - 2015 Total Levy)/2015 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
[(B x C) + B]

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget \$ _____
(A - D)

2016 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ _____

2. Taxes not Included in the budget (AFS 25, items 2 thru 7) \$ _____

Total \$ _____

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____

4. Cash Required \$ _____

5. Total Required at _____ % (items 4+6) \$ _____

6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

				Debit	Credit
1.	Balance January 1, 2015			\$ 252,845	XXXXXXXXXX XX
	A. Taxes	83102-00	\$ 218,437	XXXXXXXXXX XX	XXXXXXXXXX XX
	B. Tax Title Liens	83103-00	34,408	XXXXXXXXXX XX	XXXXXXXXXX XX
2.	Canceled:			XXXXXXXXXX XX	XXXXXXXXXX XX
	A. Taxes		83105-00	XXXXXXXXXX XX	13
	B. Tax Title Liens		83106-00	XXXXXXXXXX XX	
3.	Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX XX	XXXXXXXXXX XX
	A. Taxes		83108-00	XXXXXXXXXX XX	
	B. Tax Title Liens		83109-00	XXXXXXXXXX XX	
4.	Added Taxes		83110-00	1,750	XXXXXXXXXX XX
5.	Added Tax Title Liens		83111-00		XXXXXXXXXX XX
6.	Adjustment between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXXXX XX	XXXXXXXXXX XX
	A. Taxes - Transfers to Tax Title Liens		83104-00	XXXXXXXXXX XX	(1)
	B. Tax Title Liens - Transfers from Taxes		83107-00	(1)	XXXXXXXXXX XX
7.	Balance Before Cash Payments			XXXXXXXXXX XX	254,582
8.	Totals			254,595	254,595
9.	Balance Brought Down			254,582	XXXXXXXXXX XX
10.	Collected:			XXXXXXXXXX XX	\$ 220,159
	A. Taxes	83116-00	220,159	XXXXXXXXXX XX	XXXXXXXXXX XX
	B. Tax Title Liens	83117-00		XXXXXXXXXX XX	XXXXXXXXXX XX
11.	Interest and Costs - 2014 Tax Sale				XXXXXXXXXX XX
12.	2015 Taxes Transferred to Liens			1,858	XXXXXXXXXX XX
13.	2015 Taxes			212,178	XXXXXXXXXX XX
14.	Balance December 31, 2015			XXXXXXXXXX XX	248,459
	A. Taxes	83121-00	212,193	XXXXXXXXXX XX	XXXXXXXXXX XX
	B. Tax Title Liens	83122-00	36,266	XXXXXXXXXX XX	XXXXXXXXXX XX
15.	Totals			\$ 468,618	\$ 468,618

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 86.47%

17. Item No. 14 multiplied by percentage shown above is \$ 214,842 and represents the maximum amount that may be anticipated in 2016. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY (PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit		Credit	
1. Balance January 1, 2015	84101-00	\$ 59,720		XXXXXXXXXX	XX
2. Foreclosed or Deeded in 2015		XXXXXXXXXX	XX	XXXXXXXXXX	XX
3. Tax Title Liens	84103-00			XXXXXXXXXX	XX
4. Taxes Receivable	84104-00			XXXXXXXXXX	XX
5A.	84102-00			XXXXXXXXXX	XX
5B.	84105-00	XXXXXXXXXX	XX		
6. Adjustment to Assessed Valuation	84106-00			XXXXXXXXXX	XX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	XX		
8. Sales		XXXXXXXXXX	XX	XXXXXXXXXX	XX
9. Cash *	84109-00	XXXXXXXXXX	XX		
10. Contract	84110-00	XXXXXXXXXX	XX		
11. Mortgage	84111-00	XXXXXXXXXX	XX		
12. Loss on Sales	84112-00	XXXXXXXXXX	XX		
13. Gain on Sales	84113-00			XXXXXXXXXX	XX
14. Balance December 31, 2015	84114-00	XXXXXXXXXX	XX	\$ 59,720	
		\$ 59,720		\$ 59,720	

CONTRACT SALES

NOT APPLICABLE		Debit		Credit	
15. Balance January 1, 2015	84115-00			XXXXXXXXXX	XX
16. 2015 Sales from Foreclosed Property	84116-00			XXXXXXXXXX	XX
17. Collected *	84117-00	XXXXXXXXXX	XX		
18.	84118-00	XXXXXXXXXX	XX		
19. Balance December 31, 2015	84119-00	XXXXXXXXXX	XX		

MORTGAGE SALES

NOT APPLICABLE		Debit		Credit	
20. Balance January 1, 2015	84120-00			XXXXXXXXXX	XX
21. 2015 Sales from Foreclosed Property	84121-00			XXXXXXXXXX	XX
22. Collected *	84122-00	XXXXXXXXXX	XX		
23.	84123-00	XXXXXXXXXX	XX		
24. Balance December 31, 2015	84124-00	XXXXXXXXXX	XX		

Analysis of Sale of Property: \$ 0

* Total Cash Collected in 2015 (84125-00)

Realized in 2015 Budget 0

To Results of Operation (Sheet 19) _____

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

	<u>Caused By</u>	Amount Dec. 31, 2014 per Audit <u>Report</u>	Amount in 2015 <u>Budget</u>	Amount Resulting from 2015	Balance as at <u>Dec. 31, 2015</u>
1.	Emergency Authorization - Municipal *	\$ 75,000	\$ 75,000		\$
2.	Emergency Authorization - Schools	\$	\$		\$
3.	Overexpenditure of Appropriations	\$ 2,439	\$ 2,439		\$
4.		\$	\$		\$
5.		\$	\$	\$	\$
6.		\$	\$	\$	\$
7.		\$	\$	\$	\$
8.		\$	\$	\$	\$
9.		\$	\$	\$	\$
10.		\$	\$	\$	\$

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2016</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

**N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
 N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authorized		Not Less Than 1/3 of Amount Authorized*		Balance Dec. 31, 2014		REDUCED IN 2015				Balance Dec. 31, 2015		
								By 2015 Budget		Canceled by Resolution				
Totals														
									80027-00		80028-00			

Sheet 30

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and are recorded on this page

 Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2015" must be entered here and then raised in the 2016 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS
(MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit		Credit		2016 Debt Service
Outstanding January 1, 2015	80033-01	XXXXXXXXXX	XX			
Issued	80033-02	XXXXXXXXXX	XX	2,876,000		
Paid	80033-03			XXXXXXXXXX	XX	
Outstanding December 31, 2015	80033-04	2,876,000		XXXXXXXXXX	XX	
		\$ 2,876,000		\$ 2,876,000		
2016 Bond Maturities - General Capital Bonds				80033-05	\$	\$ 290,000
2016 Interest on Bonds *		80033-06	\$	51,136		
ASSESSMENT SERIAL BONDS						
Outstanding January 1, 2015	80033-07	XXXXXXXXXX	XX			
Issued	80033-08	XXXXXXXXXX	XX			
Paid	80033-09			XXXXXXXXXX	XX	
Outstanding December 31, 2015	80033-10			XXXXXXXXXX	XX	
2016 Bond Maturities - Assessment Bonds				80033-11	\$	
2016 Interest on Bonds *		80033-12	\$			
Total "Interest on Bonds - Debt Service" (*Items)				80033-13	\$	\$ 51,136

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity		Amount Issued		Date of Issue	Interest Rate
Various Improvement Bonds	290,000		2,876,000		8/6/2015	1.50% -2.2%
Total	290,000		2,876,000			

80033-14 80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR LOANS
(MUNICIPAL) GENERAL CAPITAL LOANS**

Green Trust		Debit		Credit		2016 Debt Service
Outstanding January 1, 2015	80033-01	XXXXXXXXXX	XX	\$ 25,076		
Issued	80033-02	XXXXXXXXXX	XX			
Paid	80033-03	\$ 6,987		XXXXXXXXXX	XX	
Outstanding December 31, 2015	80033-04	\$ 18,089		XXXXXXXXXX	XX	
		\$ 25,076		\$ 25,076		
2016 Loan Maturities				80033-05	\$	\$ 7,128
2016 Interest on Loans		80033-06			\$	\$ 326
Total 2016 Debt Service for	Loan			80033-13	\$	\$ 7,454
NJEIT LOAN						
Outstanding January 1, 2015	80033-07	XXXXXXXXXX	XX	\$ 266,411		
Issued	80033-08	XXXXXXXXXX	XX			
Paid	80033-09	\$ 33,036		XXXXXXXXXX	XX	
Outstanding December 31, 2015	80033-10	\$ 233,375		XXXXXXXXXX	XX	
		\$ 266,411		\$ 266,411		
2016 Loan Maturities				80033-11	\$	33,080
2016 Interest on Loans				80033-12	\$	817
Total 2016 Debt Service for	Loan			80033-13	\$	33,897

LIST OF LOANS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	\$ -	\$ -		

80033-14 80033-15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

		Debit		Credit		2016 Debt Service
Outstanding January 1, 2015	80034-01	XXXXXXXX	XX			
Paid	80034-02			XXXXXXXX	XX	
Outstanding December 31, 2015	80034-03			XXXXXXXX	XX	
2016 Bond Maturities - Term Bonds		80034-04	\$			
2016 Interest on Bonds *		80034-05	\$			
TYPE I SCHOOL SERIAL BOND						
Outstanding January 1, 2015	80034-06	XXXXXXXX	XX			
Issued	80034-07	XXXXXXXX	XX			
Paid	80034-08			XXXXXXXX	XX	
Outstanding December 31, 2015	80034-09			XXXXXXXX	XX	
2016 Interest on Bonds *		80034-10	\$			
2016 Bond Maturities - Serial Bonds				80034-11		\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)				80034-12		\$

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity		Amount Issued		Date of Issue	Interest Rate
	-01		-02			
Total	80035-					

2016 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2015	2016 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Notes	80037-	\$ _____	\$ _____
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State and County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*		Amount of Note Outstanding Dec. 31, 2015		Date of Maturity	Rate of Interest	2016 Budget Requirement				Interest Computed to (Insert Date)
									For Principal		For Interest **		
1.													
2.													
3.													
4.													
5.													
6.													
7.													
8.													
9.													
10.													
11.													
12.													
13.													
14.													
Total					-							-	

Sheet 33

80051-01 80051-02

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

* " Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*		Amount of Note Outstanding Dec. 31, 2015		Date of Maturity	Rate of Interest	2016 Budget Requirement				Interest Computed to (Insert Date)
									For Principal		For Interest **		
1.													
2.													
3.													
4.													
5.													
6.													
7.													
8.													
9.													
10.													
11.													
12.													
13.													
14.													
Total													

Sheet 34

80051-01 80051-02

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2015		2016 Budget Requirement			
			For Principal		For Interest/Fees	
1						
2.						
3.						
4.						
5.						
6.						
7						
8						
9						
10						
11						
12						
13						
Total						

Sheet 34a

80051-01

80051-02

(Do not crowd - add additional sheets)

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2014

		Debit		Credit	
Balance January 1, 2015	80029-01	XXXXXXXXXX	XX	\$ 124	
Premium on Sale of Bonds		XXXXXXXXXX	XX		
Fund Improvement Authorizations Canceled		XXXXXXXXXX	XX		
Premium on Sale of Bond Anticipated Notes					
Appropriated to Finance Improvement Authorizations	80029-02			XXXXXXXXXX	XX
Appropriated to 2015 Budget Revenue	80029-03	124		XXXXXXXXXX	XX
Balance December 31, 2015	80029-04			XXXXXXXXXX	XX
		\$ 124		\$ 124	

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2015 \$ _____
2. Amount of Cash in Special Trust Fund as of December 31, 2015 (Note A) \$ _____
3. Amount of Bonds Issued Under Item 1
 Maturing in 2016 \$ _____
4. Amount of Interest on Bonds with a
 Covenant - 2016 Requirement \$ _____
5. Total of 3 and 4 - Gross Appropriation \$ _____
6. Less Amount of Special Trust Fund to be Used \$ _____
7. Net Appropriation Required \$ _____

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2016 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

- A.
1. Total Tax Levy for the Year 2015 was \$ 23,798,740
 2. Amount of Item 1 Collected in 2015 (*) \$ 23,531,741
 3. Seventy (70) percent of Item 1 \$ 16,659,118

(*) Including prepayments and overpayments applied.

- B.
1. Did any maturities of bonded obligations or notes fall due during the year 2015?
 Answer YES or NO Yes
 2. Have payments been made for all bonded obligations or notes due on or before
 December 31, 2015?
 Answer YES or NO: Yes If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2015 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: No

- D.
1. Cash Deficit 2014 \$ None
 2. 4% of 2014 Tax Levy for all purposes:
 Levy - - \$ 23,255,465 = \$ 930,219
 3. Cash Deficit 2014 \$ None
 4. 4% of 2015 Tax Levy for all purposes:
 Levy - - \$ 23,798,740 = \$ 951,950

E.	<u>Unpaid</u>	<u>2014</u>	<u>2015</u>	<u>Total</u>
1. State Taxes	\$ _____	\$ _____	\$ _____	\$ _____
2. County Taxes	\$ _____	\$ _____	\$ _____	\$ _____
3. Amounts due Special Districts	\$ _____	\$ _____	\$ _____	\$ _____
4. Amounts due School Districts for Local School Tax	\$ _____	\$ <u>92,735</u>	\$ <u>92,735</u>	\$ _____