

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2018  
(UNAUDITED)**

POPULATION LAST CENSUS 4,740  
 NET VALUATION TAXABLE 2018 \$896,194,900  
 MUNICODE 0224

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
 COUNTIES - JANUARY 26, 2019  
 MUNICIPALITIES - FEBRUARY 10, 2019**

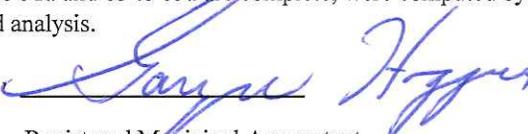
ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

**Borough of Harrington Park, County of Bergen**

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature   
 Title Registered Municipal Accountant

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Kunjesh Trivedi, am the Chief Financial Officer, License # N-0848 of the Borough of Harrington Park, County Of Bergen and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as of December 31, 2018, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2018.

Signature \_\_\_\_\_  
 Title Chief Financial Officer  
 Address 85 Harriot Ave, Harrington Park, NJ, 07640  
 Phone Number (201) 768-8185  
 Fax Number (201) 768-3038  
 Email [cfocollector@harringtonparknj.gov](mailto:cfocollector@harringtonparknj.gov)

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

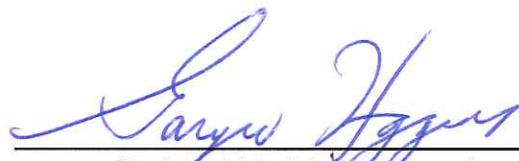
**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

**Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)**

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Harrington Park as of December 31, 2018 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2018 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

  
\_\_\_\_\_  
(Registered Municipal Accountant)  
Lerch, Vinci, and Higgins, LLP  
\_\_\_\_\_  
(Firm Name)  
17-17 Route 208 North  
\_\_\_\_\_  
(Address)  
Fair Lawn, New Jersey 07410  
\_\_\_\_\_  
(Address)  
(201) 791-7100  
\_\_\_\_\_  
(Phone Number)  
ghiggins@lvhcpa.com  
\_\_\_\_\_  
(Email)  
(201) 791-3035  
\_\_\_\_\_  
(Fax Number)

Certified by me

This 10th day of February, 2019

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2019.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Harrington Park  
Chief Financial Officer: Kunjesh Trivedi  
Signature: \_\_\_\_\_  
Certificate #: N-0848  
Date: \_\_\_\_\_

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s) # \_\_\_\_\_ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5-30-7.5.

Municipality: \_\_\_\_\_  
Chief Financial Officer: \_\_\_\_\_  
Signature: \_\_\_\_\_  
Certificate #: \_\_\_\_\_  
Date: \_\_\_\_\_

22-6001965

Fed I.D. #

Harrington Park

Municipality

Bergen

County

### Report of Federal and State Financial Assistance

### Expenditures of Awards

Fiscal Year Ending: December 31, 2018

	(1)	(2)	(3)
	Federal Programs Expended (administered by the State)	State Programs Expended	Other Federal Programs Expended
TOTAL	\$ <u>265,528</u>	\$ <u>18,815</u>	\$ _____

Type of Audit required by U.S. Uniform Guidance and NJ OMB 15-08:

\_\_\_\_\_ Single Audit

\_\_\_\_\_ Program Specific Audit

  X   Financial Statement Audit Performed in Accordance  
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with U.S. Uniform Guidance and NJ OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with fiscal year ending 1/1/2015.

(1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

\_\_\_\_\_  
Signature Of Chief Financial Officer

\_\_\_\_\_  
Date

# IMPORTANT!

## READ INSTRUCTIONS

### INSTRUCTION

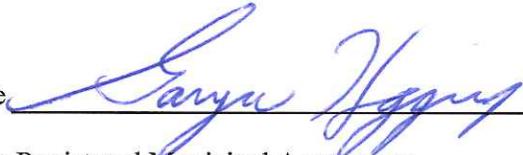
The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

### CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough of Harrington Park, County of Bergen during the year 2018 and that sheets 40 to 68 are unnecessary.

Name



Title Registered Municipal Accountant

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

#### NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

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### MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2018

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2019 and filed with the County Board of Taxation on January 10, 2019 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ \_\_\_\_\_.

\_\_\_\_\_  
SIGNATURE OF TAX ASSESSOR

\_\_\_\_\_  
MUNICIPALITY

\_\_\_\_\_  
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

## POST CLOSING TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2018

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Cash	\$ 2,729,736	
Cash - Petty Cash Fund	500	
Cash - Change Fund	200	
Sub-Total	2,730,436	
Receivables and Other Accounts Offset with Reserves		
Taxes Receivable - 2018	123,572	
Taxes Receivable - 2017	14	
Foreclosed Property	59,720	
Tax Title Liens	28,348	
Revenue Accounts Receivable	1,778	
Due from General Capital Fund	171	
Sub-Total	213,603	
Grants Receivable	10,489	
Due To State - Senior Citizens & Veterans		\$ 13,631
Due to Other Trust Fund		4,478
Due to Municipal Open Space Trust Fund		89,916
Appropriation Reserves		415,237
Encumbrances Payable		53,948
Prepaid Taxes		95,881
Tax Overpayments		56,841
Local School Taxes Payable		92,726
Reserve for Sale of Assets		6,539
Reserve for Tax Appeals		126,795
Totals	\$ 2,954,528	\$ 955,992

(Do not crowd - add additional sheets)







# POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2018

Title of Account	Debit	Credit
<b>OTHER TRUST FUND</b>		
Cash	\$ 436,949	
Due from Current Fund	4,478	
Payroll Deductions Payable		\$ 5,002
Reserves:		
Developers Deposits		59,821
Street Opening Deposits		2,000
Subdivision Applications		107,724
Cat License Fees		7,815
Tennis Program - Rec.		8,936
Unemployment Insurance		17,633
POAA		284
Recycling Program		306
Recreation Fees		14,446
World Trade Center Assistance		1,097
Green Team/Environmental Commission - Donations		845
Affordable Housing		93,196
Tax Sale Premiums		82,000
Police Donations		2,889
Beautification		12,158
Tree Fees		15,532
HP Community Business Alliance		2,622
Due to the State of New Jersey:		
State Training Fees		7,018
Domestic Violence Fees		103
	\$ 441,427	\$ 441,427
<b>ANIMAL CONTROL FUND</b>		
Cash	\$ 5,079	
Reserve For Expenditures		5,079
	\$ 5,079	\$ 5,079
<b>MUNICIPAL OPEN SPACE AND RECREATION TRUST FUND</b>		
Cash	\$ 415,517	
Due from Current Fund	89,916	
Reserve for Open Space Expenditures		505,433
	\$ 505,433	\$ 505,433

(Do not crowd - add additional sheets)

# MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2017: .....	(1)	\$	500
		x	25%
	(2)	\$	125

Municipal Public Defender Trust Cash Balance December 31, 2018: ..... (3) \$ 0

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended: 3 - (1 +2) = ..... \$ 0

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: \_\_\_\_\_

Signature: \_\_\_\_\_

Certificate #: \_\_\_\_\_

Date: \_\_\_\_\_

### Schedule of Trust Fund Reserves

Purpose	Amount Dec. 31, 2017 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2018
1. <u>Developers Deposits</u>	\$ 59,821			\$ 59,821
2. <u>Street Opening Deposits</u>	2,000			2,000
3. <u>Subdivision Appl.</u>	101,374	\$ 61,860	\$ 55,510	107,724
4. <u>Cat License Fees</u>	7,132	880	197	7,815
5. <u>Tennis Program - Rec.</u>	8,936			8,936
6. <u>Unemployment Ins.</u>	17,538	95		17,633
7. <u>POAA</u>	266	18		284
8. <u>Recycling Program</u>	2,239	7,929	9,862	306
9. <u>Recreation Fees</u>	10,226	13,569	9,349	14,446
10. <u>World Trade Center Assis.</u>	1,097			1,097
11. <u>Green Team/Environmental</u>				
<u>Commission - Donations</u>	1,421	274	850	845
12. <u>Affordable Housing Trust</u>	75,159	18,037		93,196
13. <u>Tax Sale Premiums</u>	87,100	33,000	38,100	82,000
14. <u>Police Donations</u>	2,539	350		2,889
15. <u>Beautification</u>	5,617	6,848	307	12,158
16. <u>Tree Fees</u>	15,532			15,532
17. <u>HP Community Business</u>				
<u>Alliance</u>		4,727	2,105	2,622
18. _____				
19. _____				
20. _____				
21. _____				
22. _____				
23. _____				
24. _____				
25. _____				
Totals:	\$ 397,997	\$ 147,587	\$ 116,280	\$ 429,304

# ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017		RECEIPTS					Disbursements		Balance Dec. 31, 2018		
	XXXXXX	XX	Assessments and Liens	Current Budget	XX	XX	XX	XX	XXXXXX	XX	XXXXXX	XX
Assessment Serial Bond Issues:												
<b>NOT APPLICABLE</b>												
Assessment Bond Anticipation Note Issues:	XXXXXX	XX	XXXXXX	XX	XX	XX	XX	XX	XXXXXX	XX	XXXXXX	XX
Other Liabilities												
Trust Surplus												
*Less Assets "Unfinanced"	XXXXXX	XX	XXXXXX	XX	XX	XX	XX	XX	XXXXXX	XX	XXXXXX	XX

\*Show as a red figure





**CASH RECONCILIATION DECEMBER 31, 2018 (cont'd.)**  
**LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"**

<b>CURRENT FUND</b>			
Bank of NJ	#0602000221	\$ 2,851,854	
NJCMF	#171-000071633	1,715	
Bank of NJ	#XXXXXX0335	402	
		\$ 2,853,971	
<b>GENERAL CAPITAL FUND</b>			
Bank of NJ	#0602000246	\$ 698,328	
NJCMF	#171-000074292	1,476	
		\$ 699,804	
<b>OTHER TRUST FUND</b>			
Bank of NJ	#0602000238 (General Trust)	\$ 328,051	
Bank of NJ	#0602000262 (Unemployment)	17,629	
NJCMF	#171-000074306	33,498	
Bank of NJ	#0602000327 (Affordable Housing Trust)	93,196	
Bank of NJ	#0602001051 (Payroll Account)	548	
Bank of NJ	#0602000595 (F.S.A. Account)	4,637	
		\$ 477,559	
<b>ANIMAL CONTROL</b>			
Bank of NJ	#0602000254	\$ 5,130	
<b>MUNICIPAL OPEN SPACE</b>			
Bank of NJ	#0602000302	\$ 424,566	
		\$ 4,461,030	

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.







## \*LOCAL DISTRICT SCHOOL TAX

	Debit		Credit	
Balance January 1, 2018	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85001-00	XXXXXXXXXX	XX	\$ 92,717	
School Tax Deferred (Not in excess of 50% of Levy - 2017 - 2018) 85002-00	XXXXXXXXXX	XX	5,959,533	
Levy School Year July 1, 2018 - June 30, 2019	XXXXXXXXXX	XX	12,139,888	
Levy Calendar Year 2018	XXXXXXXXXX	XX		
Paid	\$ 12,029,468		XXXXXXXXXX	XX
Balance December 31, 2018	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85003-00	92,726		XXXXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019) 85004-00	6,069,944		XXXXXXXXXX	XX
	\$ 18,192,138		\$ 18,192,138	

\* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

# Must include unpaid requisitions

## MUNICIPAL OPEN SPACE TAX

	Debit		Credit	
Balance January 1, 2018 - Due to Open Space Trust Fund 85045-00	XXXXXXXXXX	XX	\$ 64,638	
2018 Levy 85105-00	XXXXXXXXXX	XX	89,620	
2018 Added Taxes			296	
Interest Earned	XXXXXXXXXX	XX		
Expenditures	\$ 64,638		XXXXXXXXXX	XX
Balance December 31, 2018 - Due to Open Space Trust Fund 85046-00	89,916		XXXXXXXXXX	XX
	\$ 154,554		\$ 154,554	

# REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

NOT APPLICABLE	Debit		Credit	
Balance January 1, 2018	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85031-00	XXXXXXXXXX	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2017 - 2018) 85032-00	XXXXXXXXXX	XX		
Levy School Year July 1, 2018 - June 30, 2019	XXXXXXXXXX	XX		
Levy Calendar Year 2018	XXXXXXXXXX	XX		
Paid			XXXXXXXXXX	XX
Balance December 31, 2018	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85033-00			XXXXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019) 85034-00			XXXXXXXXXX	XX
# Must include unpaid requisitions				

# REGIONAL HIGH SCHOOL TAX

	Debit		Credit	
Balance January 1, 2018			XXXXXXXXXX	XX
School Tax Payable # 85041-00	XXXXXXXXXX	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2017 - 2018) 85042-00	XXXXXXXXXX	XX		
Levy School Year July 1, 2018 - June 30, 2019	XXXXXXXXXX	XX		
Levy Calendar Year 2018	XXXXXXXXXX	XX	\$ 5,467,506	
Paid	\$ 5,467,506		XXXXXXXXXX	XX
Balance December 31, 2018	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85043-00			XXXXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019) 85044-00			XXXXXXXXXX	XX
# Must include unpaid requisitions	\$ 5,467,506		\$ 5,467,506	

# COUNTY TAXES PAYABLE

	Debit		Credit	
Balance January 1, 2018	XXXXXXXXXX	XX	XXXXXXXXXX	XX
County Taxes 80003-01	XXXXXXXXXX	XX		
Due County for Added and Omitted Taxes 80003-02	XXXXXXXXXX	XX		
2018 Levy:	XXXXXXXXXX	XX	XXXXXXXXXX	XX
General County 80003-03	XXXXXXXXXX	XX	\$ 2,333,129	
County Library 80003-04	XXXXXXXXXX	XX		
County Health	XXXXXXXXXX	XX		
County Open Space Preservation	XXXXXXXXXX	XX	99,381	
Due County for Added and Omitted Taxes 80003-05	XXXXXXXXXX	XX	8,104	
Paid	\$ 2,440,614		XXXXXXXXXX	XX
Balance December 31, 2018	XXXXXXXXXX	XX	XXXXXXXXXX	XX
County Taxes			XXXXXXXXXX	XX
Due County for Added and Omitted Taxes			XXXXXXXXXX	XX
	\$ 2,440,614		\$ 2,440,614	

# SPECIAL DISTRICT TAXES

<b>Not Applicable</b>	Debit		Credit	
Balance January 1, 2018 80003-06	XXXXXXXXXX	XX		
2018 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Fire - 81108-00	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Sewer - 81111-00	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Water - 81112-00	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Garbage - 81109-00	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Open Space - 81105-00	XXXXXXXXXX	XX	XXXXXXXXXX	XX
	XXXXXXXXXX	XX	XXXXXXXXXX	XX
	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Total 2018 Levy 80003-07	XXXXXXXXXX	XX		
Paid 80003-08			XXXXXXXXXX	XX
Balance December 31, 2018 80003-09				

Footnote: Please state the number of districts in each instance

# STATE LIBRARY AID

## RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

<b>NOT APPLICABLE</b>		Debit		Credit	
Balance January 1, 2018	80004-01	XXXXXXXXXX	XX		
State Library Aid Received in 2018	80004-02	XXXXXXXXXX	XX		
Expended	80004-09			XXXXXXXXXX	XX
Balance December 31, 2018	80004-10				

## RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2018	80004-03	XXXXXXXXXX	XX		
State Library Aid Received in 2018	80004-04	XXXXXXXXXX	XX		
Expended	80004-11			XXXXXXXXXX	XX
Balance December 31, 2018	80004-12				

## RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2018	80004-05	XXXXXXXXXX	XX		
State Library Aid Received in 2018	80004-06	XXXXXXXXXX	XX		
Expended	80004-13			XXXXXXXXXX	XX
Balance December 31, 2018	80004-14				

## RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2018	80004-07	XXXXXXXXXX	XX		
State Library Aid Received in 2018	80004-08	XXXXXXXXXX	XX		
Expended	80004-15			XXXXXXXXXX	XX
Balance December 31, 2018	80004-16				

# STATEMENT OF GENERAL BUDGET REVENUES 2018

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	\$ 380,000	\$ 380,000	
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	XXXXXXXXXX XX	XXXXXXXXXX XX	XXXXXXXXXX XX
Adopted Budget	905,915	902,319	\$ (3,596)
Added by N.J.S. 40A:4-87: (List on 17a)	XXXXXXXXXX XX	XXXXXXXXXX XX	XXXXXXXXXX XX
Total Miscellaneous Revenue Anticipated 80103-	905,915	902,319	(3,596)
Receipts from Delinquent Taxes 80104-	136,000	135,765	(235)
Amount to be Raised by Taxation:	XXXXXXXXXX XX	XXXXXXXXXX XX	XXXXXXXXXX XX
(a) Local Tax for Municipal Purposes 80105-	4,915,124	XXXXXXXXXX XX	XXXXXXXXXX XX
(b) Addition to Local District School Tax 80106-		XXXXXXXXXX XX	XXXXXXXXXX XX
(c) Minimum Library Tax 80121-	331,107	XXXXXXXXXX XX	XXXXXXXXXX XX
Total Amount to be Raised by Taxation 80107-	5,246,231	5,348,706	102,475
	\$ 6,668,146	\$ 6,766,790	\$ 98,644

## ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	XXXXXXXXXX XX		\$ 25,316,630
Amount to be Raised by Taxation	XXXXXXXXXX XX		XXXXXXXXXX XX
Local District School Tax 80109-00		\$ 12,139,888	XXXXXXXXXX XX
Regional School Tax 80119-00			XXXXXXXXXX XX
Regional High School Tax 80110-00		5,467,506	XXXXXXXXXX XX
County Taxes 80111-00		2,333,129	XXXXXXXXXX XX
Due County for Added and Omitted Taxes 80112-00		8,104	XXXXXXXXXX XX
County Open Space Preservation Taxes 80113-00		99,381	XXXXXXXXXX XX
Municipal Open Space Tax 80120-00		89,916	XXXXXXXXXX XX
Reserve for Uncollected Taxes 80114-00	XXXXXXXXXX XX		170,000
Deficit in Required Collection of Current Taxes (or) 80115-00	XXXXXXXXXX XX		
Balance for Support of Municipal Budget (or) 80116-00		5,348,706	XXXXXXXXXX XX
*Excess Non-Budget Revenue (see footnote) 80117-00			XXXXXXXXXX XX
*Deficit Non-Budget Revenue (see footnote) 80118-00	XXXXXXXXXX XX		
		\$ 25,486,630	\$ 25,486,630

\* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.



# STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2018

2018 Budget as Adopted	80012-01		\$ 6,668,146
2018 Budget - Added by N.J.S. 40A:4-87	80012-02		
Appropriated for 2018 (Budget Statement Item 9)	80012-03		6,668,146
Appropriated for 2018 by Emergency Appropriation (Budget Statement Item 9)	80012-04		
Total General Appropriations (Budget Statement Item 9)	80012-05		6,668,146
Add: Overexpenditures (see footnote)	80012-06		
Total Appropriations and Overexpenditures	80012-07		6,668,146
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	\$ 6,082,247	
Paid or Charged - Reserve for Uncollected Taxes	80012-09	170,000	
Reserved	80012-10	415,237	
Total Expenditures	80012-11		6,667,484
Unexpended Balances Canceled (see footnote)	80012-12		\$ 662

**FOOTNOTES - RE: OVEREXPENDITURES**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2018 Authorizations			
N.J.S. 40A:4-46 (After adoption of Budget)			
N.J.S. 40A:4-20 (Prior to adoption of Budget)			
Total Authorizations			
Deduct Expenditures:			
Paid or Charged			
Reserved			
Total Expenditures			

# RESULTS OF 2018 OPERATION

## CURRENT FUND

		Debit		Credit	
Excess of anticipated Revenues:		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Miscellaneous Revenues anticipated	80013-01	XXXXXXXXXX	XX		
Delinquent Tax Collections	80013-02	XXXXXXXXXX	XX		
		XXXXXXXXXX	XX		
Required Collection of Current Taxes	80013-03	XXXXXXXXXX	XX	\$ 102,475	
Unexpended Balances of 2018 Budget Appropriations	80013-04	XXXXXXXXXX	XX	662	
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXX	XX	77,257	
Miscellaneous Revenue Not Anticipated:					
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXXX	XX		
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXX	XX		
Sale of Municipal Assets		XXXXXXXXXX	XX		
Unexpended Balances of 2017 Appropriation Reserves	80013-05	XXXXXXXXXX	XX	290,765	
Prior Years Interfunds Returned in 2018	80013-06	XXXXXXXXXX	XX		
Cancellation of Appropriated Grants Offset by Receivables		XXXXXXXXXX	XX		
Cancellation of Old Outstanding Checks		XXXXXXXXXX	XX		
Cancellation of Accounts Payable		XXXXXXXXXX	XX		
Reserve for Prepaid County Taxes Returned		XXXXXXXXXX	XX		
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Balance January 1, 2018	80013-07	\$ 5,959,533		XXXXXXXXXX	XX
Balance December 31, 2018	80013-08	XXXXXXXXXX	XX	6,069,944	
Deficit in Anticipated Revenues:		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Miscellaneous Revenues anticipated	80013-09	3,596		XXXXXXXXXX	XX
Delinquent Tax Collections	80013-10	235		XXXXXXXXXX	XX
				XXXXXXXXXX	XX
Required Collection of Current Taxes	80013-11			XXXXXXXXXX	XX
Interfund Advances Originating in 2018	80013-12	39		XXXXXXXXXX	XX
Cancellation of Grant Receivables				XXXXXXXXXX	XX
Prior Year Senior Citizen Deductions Disallowed				XXXXXXXXXX	XX
Prior Year Refunds				XXXXXXXXXX	XX
Prepaid County Taxes				XXXXXXXXXX	XX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXX	XX		
Surplus Balance - To Surplus (Sheet 21)	80013-14	577,700		XXXXXXXXXX	XX
		\$ 6,541,103		\$ 6,541,103	





**(FOR MUNICIPALITIES ONLY)**  
**CURRENT TAXES - 2018 LEVY**

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$	25,380,240
or			
(Abstract of Ratables)	82113-00	\$	_____
2. Amount of Levy Special District Taxes	82102-00	\$	_____
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	82103-00	\$	_____
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	\$	83,610
5a. Subtotal 2018 Levy		\$	25,463,850
5b. Reductions due to tax appeals **		\$	_____
5c. Total 2018 Tax Levy	82106-00	\$	25,463,850
6. Transferred to Tax Title Liens	82107-00	\$	1,982
7. Transferred to Foreclosed Property	82108-00	\$	_____
8. Remitted, Abated or Canceled	82109-00	\$	21,666
9. Discount Allowed	82110-00	\$	_____
10. Collected in Cash: In 2017	82121-00	\$	2,548,570
In 2018 *	82122-00	\$	22,499,729
Homestead Benefit Credit	82124-00	\$	228,581
R.E.A.P. Revenue		\$	_____
State's Share of 2018 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	39,750
Total to Line 14	82111-00	\$	25,316,630
11. Total Credits		\$	25,340,278
12. Amount Outstanding December 31, 2018	83120-00	\$	123,572
13. Percentage of Cash Collections to Total 2018 Levy, (Item 10 divided by Item 5c) is	99.42%		
	82112-00		

**Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here \_\_\_\_\_ & complete sheet 22a**

**14. Calculation of Current Taxes Realized in Cash:**

Total of Line 10		\$	25,316,630
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$	_____
To Current Taxes Realized in Cash (Sheet 17)		\$	25,316,630

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 / \$1,500,000 or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include  
Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2018 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing  
body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

**ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99**

**To Calculate Underlying Tax Collection Rate for 2018**

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

**(1) Utilizing Accelerated Tax Sale**

Total of Line 10 Collected in Cash (sheet 22).....	\$	_____
LESS: Proceeds from Accelerated Tax Sale.....		_____
<b>NET Cash Collected</b> .....	\$	_____
Line 5c (sheet 22) Total 2018 Tax Levy.....	\$	_____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		_____ %



**(2) Utilizing Tax Levy Sale**

Total of Line 10 Collected in Cash (sheet 22).....	\$	_____
LESS: Proceeds from Tax Levy Sale (excluding premium).....		_____
<b>NET Cash Collected</b> .....	\$	_____
Line 5c (sheet 22) Total 2018 Tax Levy.....	\$	_____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		_____ %

## SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit		Credit	
1. Balance January 1, 2018	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Due From State of New Jersey			XXXXXXXXXX	XX
Due To State of New Jersey	XXXXXXXXXX	XX	\$ 14,131	
2. Sr. Citizens Deductions Per Tax Billings	\$ 2,250		XXXXXXXXXX	XX
3. Veterans Deductions Per Tax Billings	36,250		XXXXXXXXXX	XX
4. Sr. Citizens Deductions Allowed By Tax Collector	500		XXXXXXXXXX	XX
5. Veterans Deductions Allowed by Tax Collector	750			
6. Veterans Deductions Disallowed By Tax Collector	XXXXXXXXXX	XX		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	XX		
8. Sr. Citizens Deductions Disallowed By Tax Collector 2017 Taxes	XXXXXXXXXX	XX		
9. Received in Cash from State	XXXXXXXXXX	XX	39,250	
10.				
11.				
12. Balance December 31, 2018	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Due From State of New Jersey	XXXXXXXXXX	XX		
Due To State of New Jersey	13,631		XXXXXXXXXX	XX
	\$ 53,381		\$ 53,381	

Calculation of Amount to be included on Sheet 22, Item 10-  
2018 Senior Citizens and Veterans Deductions Allowed

Line 2	\$ 2,250
Line 3	36,250
Line 4 + 5	1,250
Sub-Total	39,750
Less: Line 6 + 7	0
To Item 10, Sheet 22	<u>\$ 39,750</u>

# SCHEDULE OF RESERVE FOR TAX APPEALS PENDING N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)

			Debit		Credit	
Balance January 1, 2018			XXXXXXXXXX	XX	\$ 76,795	
Taxes Pending Appeals	\$ 76,795		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Interest Earned on Taxes Pending Appeals			XXXXXXXXXX	XX	XXXXXXXXXX	XX
Contested Amount of 2018 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)			XXXXXXXXXX	XX		
Interest Earned on Taxes Pending State Appeals			XXXXXXXXXX	XX		
Transferred from 2018 Appropriations					50,000	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)					XXXXXXXXXX	XX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)					XXXXXXXXXX	XX
Balance December 31, 2018			\$ 126,795		XXXXXXXXXX	XX
Taxes Pending Appeals*	126,795		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Interest Earned on Taxes Pending Appeals			XXXXXXXXXX	XX	XXXXXXXXXX	XX
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2018			\$ 126,795		\$ 126,795	

\_\_\_\_\_  
Signature of Tax Collector

\_\_\_\_\_  
License #

\_\_\_\_\_  
Date

**COMPUTATION OF APPROPRIATION:  
RESERVE FOR UNCOLLECTED TAXES AND  
AMOUNT TO BE RAISED BY TAXATION  
IN 2019 MUNICIPAL BUDGET**

		YEAR 2019		YEAR 2018	
1. Total General Appropriations for 2019 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Tax)	80015-			XXXXXXXXXX	XX
2. Local District School Tax - Actual	80016-				
Estimate**	80017-			XXXXXXXXXX	XX
3. Regional School District Tax - Actual	80025-				
Estimate*	80026-			XXXXXXXXXX	XX
4. Regional High School Tax - Actual	80018-				
School Budget Estimate*	80019-			XXXXXXXXXX	XX
5. County Tax Actual	80020-				
Estimate*	80021-			XXXXXXXXXX	XX
6. Special District Taxes Actual	80022-				
Estimate*	80023-			XXXXXXXXXX	XX
7. Municipal Open Space Tax Actual	80027-				
Estimate*	80028-			XXXXXXXXXX	XX
8. Total General Appropriations & Other Taxes	80024-01	0			
9. Less: Total Anticipated Revenues from 2019 in Municipal Budget (Item 5)	80024-02				
10. Cash Required from 2019 Taxes to Support Local Municipal Budget and Other Taxes	80024-03	0			
11. Amount of item 10 Divided by [820034-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	80024-05				
<u>Analysis of Item 11:</u>					
Local District School Tax (Amount Shown on Line 2 Above)					
Regional School District Tax (Amount Shown on Line 3 Above)					
Regional High School Tax (Amount Shown on Line 4 Above)					
County Tax (Amount Shown on Line 5 Above)					
Special District Tax (Amount Shown on Line 6 Above)					
Municipal Open Space Tax (Amount Shown on Line 7 Above)					
Tax in Local Municipal Budget					
Total Amount (see Line 11)		0			
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10)	80024-06	0			
<u>Computation of "Tax in Local Municipal Budget"</u>					
Item 1 - Total General Appropriations					
Item 12 - Appropriation: Reserve for Uncollected Taxes					
Sub-Total		0			
Less: Item 9 - Total Anticipated Revenues					
Amount to be Raised by Taxation in Municipal Budget	80024-07	0			

\* Must not be stated in an amount less than "actual" Tax of year 2018.

\*\* May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2019 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.

Note:  
The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.

# ACCELERATED TAX SALE - CHAPTER 99

## Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

**Note:** This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ \_\_\_\_\_

B. Reserve for Uncollected Taxes Exclusion  
     Outstanding Balance of Delinquent Taxes  
     (sheet 26, Item 14A) x % of \_\_\_\_\_  
     Collection (Item 16)

C. TIMES: % of increase of Amount to be  
     Raised by Taxes over Prior Year \_\_\_\_\_ %  
     [(2018 Estimated Total Levy - 2018 Total Levy)/2018 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ \_\_\_\_\_  
     [(B x C) + B]

E. Net Reserve for Uncollected Taxes  
     Appropriation in Current Budget \$ \_\_\_\_\_  
     (A - D)

**2019 Reserve for Uncollected Taxes Appropriation Calculation (Actual)**

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ \_\_\_\_\_

2. Taxes not Included in the budget (AFS 25, items 2 thru 7) \$ \_\_\_\_\_

Total \$ \_\_\_\_\_

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ \_\_\_\_\_

4. Cash Required \$ \_\_\_\_\_

5. Total Required at \_\_\_\_\_ % (items 4+6) \$ \_\_\_\_\_

6. Reserve for Uncollected Taxes (item E above) \$ \_\_\_\_\_

# SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

				Debit	Credit		
1.	Balance January 1, 2018			\$ 162,145		XXXXXXXXXX	XX
	A. Taxes	83102-00	\$ 135,779	XXXXXXXXXX	XX	XXXXXXXXXX	XX
	B. Tax Title Liens	83103-00	26,366	XXXXXXXXXX	XX	XXXXXXXXXX	XX
2.	Canceled:			XXXXXXXXXX	XX	XXXXXXXXXX	XX
	A. Taxes		83105-00	XXXXXXXXXX	XX		
	B. Tax Title Liens		83106-00	XXXXXXXXXX	XX		
3.	Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XX	XXXXXXXXXX	XX
	A. Taxes		83108-00	XXXXXXXXXX	XX		
	B. Tax Title Liens		83109-00	XXXXXXXXXX	XX		
4.	Added Taxes					XXXXXXXXXX	XX
			83110-00				
5.	Added Tax Title Liens					XXXXXXXXXX	XX
			83111-00				
6.	Adjustment between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXXXX	XX	XXXXXXXXXX	XX
	A. Taxes - Transfers to Tax Title Liens		83104-00	XXXXXXXXXX	XX	(1)	
	B. Tax Title Liens - Transfers from Taxes		83107-00	(1)		XXXXXXXXXX	XX
7.	Balance Before Cash Payments			XXXXXXXXXX	XX	162,145	
8.	Totals			162,145		162,145	
9.	Balance Brought Down			162,145		XXXXXXXXXX	XX
10.	Collected:			XXXXXXXXXX	XX	\$ 135,765	
	A. Taxes	83116-00	135,765	XXXXXXXXXX	XX	XXXXXXXXXX	XX
	B. Tax Title Liens	83117-00		XXXXXXXXXX	XX	XXXXXXXXXX	XX
11.	Interest and Costs - 2018 Tax Sale					XXXXXXXXXX	XX
			83118-00				
12.	2018 Taxes Transferred to Liens			1,982		XXXXXXXXXX	XX
			83119-00				
13.	2018 Taxes			123,572		XXXXXXXXXX	XX
			83123-00				
14.	Balance December 31, 2018			XXXXXXXXXX	XX	151,934	
	A. Taxes	83121-00	123,586	XXXXXXXXXX	XX	XXXXXXXXXX	XX
	B. Tax Title Liens	83122-00	28,348	XXXXXXXXXX	XX	XXXXXXXXXX	XX
15.	Totals			\$ 287,699		\$ 287,699	

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 83.73%

17. Item No. 14 multiplied by percentage shown above is \$ 127,215 and represents the maximum amount that may be anticipated in 2019. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

## SCHEDULE OF FORECLOSED PROPERTY (PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit		Credit	
1. Balance January 1, 2018	84101-00	\$ 59,720		XXXXXXXXXX	XX
2. Foreclosed or Deeded in 2018		XXXXXXXXXX	XX	XXXXXXXXXX	XX
3. Tax Title Liens	84103-00			XXXXXXXXXX	XX
4. Taxes Receivable	84104-00			XXXXXXXXXX	XX
5A.	84102-00			XXXXXXXXXX	XX
5B.	84105-00	XXXXXXXXXX	XX		
6. Adjustment to Assessed Valuation	84106-00			XXXXXXXXXX	XX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	XX		
8. Sales		XXXXXXXXXX	XX	XXXXXXXXXX	XX
9. Cash *	84109-00	XXXXXXXXXX	XX		
10. Contract	84110-00	XXXXXXXXXX	XX		
11. Mortgage	84111-00	XXXXXXXXXX	XX		
12. Loss on Sales	84112-00	XXXXXXXXXX	XX		
13. Gain on Sales	84113-00			XXXXXXXXXX	XX
14. Balance December 31, 2018	84114-00	XXXXXXXXXX	XX	\$ 59,720	
		\$ 59,720		\$ 59,720	

### CONTRACT SALES

NOT APPLICABLE		Debit		Credit	
15. Balance January 1, 2018	84115-00			XXXXXXXXXX	XX
16. 2018 Sales from Foreclosed Property	84116-00			XXXXXXXXXX	XX
17. Collected *	84117-00	XXXXXXXXXX	XX		
18.	84118-00	XXXXXXXXXX	XX		
19. Balance December 31, 2018	84119-00	XXXXXXXXXX	XX		

### MORTGAGE SALES

NOT APPLICABLE		Debit		Credit	
20. Balance January 1, 2018	84120-00			XXXXXXXXXX	XX
21. 2018 Sales from Foreclosed Property	84121-00			XXXXXXXXXX	XX
22. Collected *	84122-00	XXXXXXXXXX	XX		
23.	84123-00	XXXXXXXXXX	XX		
24. Balance December 31, 2018	84124-00	XXXXXXXXXX	XX		

Analysis of Sale of Property: \$ 0

\* Total Cash Collected in 2018 (84125-00)

Realized in 2018 Budget 0

To Results of Operation (Sheet 19) \_\_\_\_\_

# DEFERRED CHARGES

## - MANDATORY CHARGES ONLY -

### CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,  
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

	<u>Caused By</u>	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as at Dec. 31, 2018
1.	Emergency Authorization - Municipal *	\$ _____	\$ _____	_____	\$ _____
2.	Emergency Authorization - Schools	\$ _____	\$ _____	_____	\$ _____
3.	Overexpenditure of Appropriations	\$ _____	\$ _____	_____	\$ _____
4.	_____	\$ _____	\$ _____	_____	\$ _____
5.	_____	\$ _____	\$ _____	\$ _____	\$ _____
6.	_____	\$ _____	\$ _____	\$ _____	\$ _____
7.	_____	\$ _____	\$ _____	\$ _____	\$ _____
8.	_____	\$ _____	\$ _____	\$ _____	\$ _____
9.	_____	\$ _____	\$ _____	\$ _____	\$ _____
10.	_____	\$ _____	\$ _____	\$ _____	\$ _____

\*Do not include items funded or refunded as listed below.

#### EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

#### JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2019</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____





**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2019 DEBT SERVICE FOR BONDS  
(MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit		Credit		2019 Debt Service
Outstanding January 1, 2018	80033-01	XXXXXXXXXX	XX	\$ 2,291,000		
Issued	80033-02	XXXXXXXXXX	XX			
Paid	80033-03	\$ 305,000		XXXXXXXXXX	XX	
Outstanding December 31, 2018	80033-04	1,986,000		XXXXXXXXXX	XX	
		\$ 2,291,000		\$ 2,291,000		
2019 Bond Maturities - General Capital Bonds				80033-05	\$	\$ 310,000
2019 Interest on Bonds *		80033-06	\$	38,072		
<b>ASSESSMENT SERIAL BONDS</b>						
Outstanding January 1, 2018	80033-07	XXXXXXXXXX	XX			
Issued	80033-08	XXXXXXXXXX	XX			
Paid	80033-09			XXXXXXXXXX	XX	
Outstanding December 31, 2018	80033-10			XXXXXXXXXX	XX	
2019 Bond Maturities - Assessment Bonds				80033-11	\$	
2019 Interest on Bonds *		80033-12	\$			
Total "Interest on Bonds - Debt Service" (*Items)				80033-13	\$	\$ 38,072

**LIST OF BONDS ISSUED DURING 2018**

Purpose	2019 Maturity		Amount Issued		Date of Issue	Interest Rate
Total		0		0		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2019 DEBT SERVICE FOR LOANS  
(MUNICIPAL) GENERAL CAPITAL LOANS**

Green Trust		Debit		Credit		2019 Debt Service
Outstanding January 1, 2018	80033-01	XXXXXXXXXX	XX	\$ 3,690		
Issued	80033-02	XXXXXXXXXX	XX			
Paid	80033-03	\$ 3,690		XXXXXXXXXX	XX	
Outstanding December 31, 2018	80033-04	\$ -		XXXXXXXXXX	XX	
		\$ 3,690		\$ 3,690		
2019 Loan Maturities				80033-05	\$	
2019 Interest on Loans		80033-06			\$	
Total 2019 Debt Service for Green Trust Loan				80033-13	\$	\$ -
<b>NJEIT LOAN</b>						
Outstanding January 1, 2018	80033-07	XXXXXXXXXX	XX	\$ 167,165		
Issued	80033-08	XXXXXXXXXX	XX			
Paid	80033-09	\$ 33,202		XXXXXXXXXX	XX	
Outstanding December 31, 2018	80033-10	\$ 133,963		XXXXXXXXXX	XX	
		\$ 167,165		\$ 167,165		
2019 Loan Maturities				80033-11	\$	33,294
2019 Interest on Loans				80033-12	\$	603
Total 2019 Debt Service for NJEIT Loan				80033-13	\$	33,897

**LIST OF LOANS ISSUED DURING 2018**

Purpose	2019 Maturity		Amount Issued		Date of Issue	Interest Rate
Total	\$ -		\$ -			

80033-14                      80033-15

# SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2019 DEBT SERVICE FOR BONDS

## TYPE I SCHOOL TERM BONDS

		Debit		Credit		2019 Debt Service
Outstanding January 1, 2018	80034-01	XXXXXXXXXX	XX			
Paid	80034-02			XXXXXXXXXX	XX	
Outstanding December 31, 2018	80034-03			XXXXXXXXXX	XX	
2019 Bond Maturities - Term Bonds	80034-04					\$
2019 Interest on Bonds *	80034-05					\$
<b>TYPE I SCHOOL SERIAL BOND</b>						
Outstanding January 1, 2018	80034-06	XXXXXXXXXX	XX			
Issued	80034-07	XXXXXXXXXX	XX			
Paid	80034-08			XXXXXXXXXX	XX	
Outstanding December 31, 2018	80034-09			XXXXXXXXXX	XX	
2019 Interest on Bonds *	80034-10					\$
2019 Bond Maturities - Serial Bonds				80034-11		\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)				80034-12		\$

## LIST OF BONDS ISSUED DURING 2018

Purpose	2019 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-			

### 2018 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2018	2019 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Notes	80037-	\$ _____	\$ _____
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State and County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

# DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

1. 2. 3. 4. 5. 6. 7. 8. 9. 10. 11. 12. 13. 14.	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)	
							For Principal	For Interest **		
<b>Total</b>									-	

Memo: Type I School Notes should be separately listed and totaled. 80051-01      80051-02

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

\* " Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.  
 All notes with an original date of issue of 2016 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

**(Do not crowd - add additional sheets)**

# DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
<b>Total</b>							80051-01	80051-02

MEMO: \*See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2016 or prior must be appropriated in full in the 2019 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

**(Do not crowd - add additional sheets)**

# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

	Purpose	Amount of Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
			For Principal	For Interest/Fees
1.				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
Total				

80051-01

80051-02

# SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2018		2018 Authorizations	Cancellation of Prior Year Payable	Expended	Authorizations Canceled	Balance - December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
598 Acquisition of Equipment for DPW	\$ 6,463						\$ 6,463	
659/679 Various Capital Improvements	26,470						26,470	
665 Dredging & Restoration of Blanch Brook	65,927	\$ 71,424					65,927	\$ 71,424
675 Various Capital Improvements	9,889						9,889	
691 Various Capital Improvements	704,869						704,869	
698 Various Capital Improvements	33,724	473			\$ 1,022		32,702	473
713 Various Roadway Improvements and Acquisition of Certain Fire Department Equipment	148,277	120,000			148,559			119,718
720 Various Capital Improvements	62,375	1,220,000			618,844			663,531
724 Acquisition of Various Mobile and Portable Radios and Related Equipment and Accessories			\$ 132,670		127,026			5,644
	\$ 1,057,994	\$ 1,411,897	\$ 132,670	\$ -	\$ 895,451	\$ -	\$ 846,320	\$ 860,790

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization



# GENERAL CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit		Credit	
Balance January 1, 2018	80030-01	XXXXXXXXXX	XX		
Received from 2018 Budget Appropriation *	80030-02	XXXXXXXXXX	XX		
Received from 2018 Emergency Appropriation *	80030-03	XXXXXXXXXX	XX		
Appropriated to Finance Improvement Authorizations	80030-04			XXXXXXXXXX	XX
				XXXXXXXXXX	XX
Balance December 31, 2018	80030-05			XXXXXXXXXX	XX

\*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

### CAPITAL IMPROVEMENTS AUTHORIZED IN 2018 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

#### GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated		Total Obligations Authorized		Down Payment Provided by Ordinance		Amount of Down Payment in Budget of 2018 or Prior Years	
724 Acquisition of Various Mobile and Portable Radios and Related Equipment and Accessories	\$	132,670	\$	126,350	\$	6,320	\$	6,320
Total 80032-00	\$	132,670	\$	126,350	\$	6,320	\$	6,320

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

# GENERAL CAPITAL FUND

## STATEMENT OF CAPITAL SURPLUS YEAR - 2018

		Debit		Credit	
Balance January 1, 2018	80029-01	XXXXXXXXXX	XX		
Premium on Sale of Bonds		XXXXXXXXXX	XX		
Fund Improvement Authorizations Canceled		XXXXXXXXXX	XX		
Premium on Sale of Bond Anticipated Notes					
Appropriated to Finance Improvement Authorizations	80029-02			XXXXXXXXXX	XX
Appropriated to 2018 Budget Revenue	80029-03			XXXXXXXXXX	XX
Balance December 31, 2018	80029-04			XXXXXXXXXX	XX
		\$	-	\$	-

### BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233,  
P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or  
Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants;  
Outstanding December 31, 2018 \$ \_\_\_\_\_
2. Amount of Cash in Special Trust Fund as of December 31, 2018 (Note A) \$ \_\_\_\_\_
3. Amount of Bonds Issued Under Item 1  
Maturing in 2019 \$ \_\_\_\_\_
4. Amount of Interest on Bonds with a  
Covenant - 2019 Requirement \$ \_\_\_\_\_
5. Total of 3 and 4 - Gross Appropriation \$ \_\_\_\_\_
6. Less Amount of Special Trust Fund to be Used \$ \_\_\_\_\_
7. Net Appropriation Required \$ \_\_\_\_\_

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2019 appropriation column.

**MUNICIPALITIES ONLY**

**IMPORTANT**

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

**(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)**

- A.
- |   |    |                   |                   |
|---|----|-------------------|-------------------|
| 1. Total Tax Levy for the Year 2018 was   |    | \$                | <u>25,463,850</u> |
| 2. Amount of Item 1 Collected in 2018 (*) | \$ | <u>25,316,630</u> |                   |
| 3. Seventy (70) percent of Item 1         |    | \$                | <u>17,824,695</u> |

(\*) Including prepayments and overpayments applied.

- B.
- |  |                   |            |                                |
|--|-------------------|------------|--------------------------------|
| 1. Did any maturities of bonded obligations or notes fall due during the year 2018?                | Answer YES or NO  | <u>Yes</u> |                                |
| 2. Have payments been made for all bonded obligations or notes due on or before December 31, 2018? | Answer YES or NO: | <u>Yes</u> | If answer is "NO" give details |

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

- C. Does the appropriation required to be included in the 2019 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: No

- D.
- |  |    |                   |                       |
|--|----|-------------------|-----------------------|
| 1. Cash Deficit 2017                     |    | \$                | <u>None</u>           |
| 2. 4% of 2017 Tax Levy for all purposes: |    |                   |                       |
| Levy - -                                 | \$ | <u>25,130,622</u> | = \$ <u>1,005,225</u> |
| 3. Cash Deficit 2018                     |    | \$                | <u>None</u>           |
| 4. 4% of 2018 Tax Levy for all purposes: |    |                   |                       |
| Levy - -                                 | \$ | <u>25,463,850</u> | = \$ <u>1,018,554</u> |

E.	<u>Unpaid</u>	<u>2017</u>	<u>2018</u>	<u>Total</u>
1. State Taxes	\$	<u>                    </u>	\$ <u>                    </u>	\$ <u>                    </u>
2. County Taxes	\$	<u>                    </u>	\$ <u>                    </u>	\$ <u>                    </u>
3. Amounts due Special Districts	\$	<u>                    </u>	\$ <u>                    </u>	\$ <u>                    </u>
4. Amounts due School Districts for Local School Tax	\$	<u>                    </u>	\$ <u>92,726</u>	\$ <u>92,726</u>